



KENAI PENINSULA BOROUGH

Planning Department • Land Management Division
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DAVID R. CAREY
BOROUGH MAYOR

MEMORANDUM

TO: Milli Martin, Assembly President
Kenai Peninsula Borough Assembly Members

THRU: David R. Carey, Mayor *DR Carey*
Craig Chapman, Finance Director *C Chapman*
Max Best, Planning Director *MB*

FROM: *MA* Marcus A. Mueller, Land Management Officer

DATE: June 4, 2009

SUBJECT: Ordinance 2009-19-61 appropriating an additional \$240,000 from the Land Trust Fund for project costs associated with the borough subdivisions in Hope

The land management division is engaged in developing two new subdivisions of borough land in Hope, known as Percy Hope Subdivision and Discovery Park Subdivision. The two subdivisions will create a total of 27 residential and limited commercial lots ranging from approximately 1.75 acres to 3.3 acres. To date, \$600,000 has been appropriated through the budget process, of which \$511,702.93 has been obligated for surveying, engineering, and construction, leaving \$88,297.07 unencumbered.

Utility installation estimates have now been received from the respective utility companies which total \$238,058.23 for electric and phone. Final utility engineering and installation bids will be achieved once work orders are put in place, which may result in a differing utility cost. The installation of utilities will complete the project. Total project costs for developing the Percy Hope and Discovery Park subdivisions are now estimated at \$840,000. A supplemental appropriation of \$240,000 is needed to allow the award of the utility contracts and completion of the projects.

With the need to get the Chugach Electric and ACS utility installation contracts in place for summer scheduling, shortened hearing is respectfully requested.

FINANCE DEPARTMENT
FUNDS VERIFIED

Acct. No.: 250.27900 Fund Balance

Amount: \$240,000

By: CBW Date: 6/4/09