



KENAI PENINSULA BOROUGH

144 North Binkley Street • Soldotna, Alaska 99669-7520

Toll-free within the Borough: 1-800-478-4441

PHONE: (907) 262-4441 • FAX: (907) 262-1892

www.borough.kenai.ak.us

DAVE CAREY
BOROUGH MAYOR

MEMORANDUM

TO: Milli Martin, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: David R. Carey, Borough Mayor *Dr. Carey*

FROM: Craig Chapman, Finance Director *C Chapman*

DATE: April 8, 2009

SUBJECT: Ordinance 2008-19-53, transferring the fund balance from the Coastal Zone Management Fund to the general fund

The Coastal Zone Management Fund was established to account for funding received from local, state, and federal sources for coastal zone management programs within the borough.

Activity associated with the coastal zone management program are now being accounted for in the Kenai River Center Fund.

The Coastal Zone Management Fund currently has a fund balance of \$7,540.91, which represents contributions received from the borough's general fund in excess of program expenditures. These unobligated funds should be returned to the general fund. The proposed ordinance would authorize this transfer.

FINANCE DEPARTMENT 930	
FUNDS VERIFIED	
ACT #	<u>257.27900 FB</u>
BY	<u>CRCW</u> DATE: <u>4/8/09</u>