

Introduced by: Martin, Mayor
Date: 04/07/09
Hearing: 05/05/09
Action: Enacted as Amended
Vote: 8 Yes, 0 No, 0 Absent, 1 Abstention

**KENAI PENINSULA BOROUGH
ORDINANCE 2008-19-51**

**AN ORDINANCE APPROPRIATING \$625,000 OF INTEREST INCOME TO PAY THE
COST OF CAPITAL IMPROVEMENTS AT THE SOUTH PENINSULA HOSPITAL**

WHEREAS, in the May 8, 2007 special election, a majority of South Kenai Peninsula Hospital Service Area (Service Area) voters voting on the matter approved Proposition No. 1 which authorized the expenditure of \$14,700,000 to pay the cost of capital improvements related to the South Peninsula Hospital and the issuance of up to \$14,700,000 in Service Area general obligation bonds; and

WHEREAS, bond proceeds totaling \$14,700,000 were appropriated through Ordinance 2007-19-02; and

WHEREAS, the hospital's current MRI is housed in a trailer and the hospital administration requested that the replacement MRI, which is scheduled for installation in FY2010, be housed in a permanent facility; and

WHEREAS, at its meeting of March 25, 2009, the South Peninsula Hospital Inc., board of directors recommended approval of the request to appropriate the interest income earned from the 2007 bond proceeds for construction of a facility to house the new MRI; and

WHEREAS, at its meeting of April 9, 2009, the Service Area board recommended approval of the request to appropriate the interest income earned from the 2007 bond proceeds for construction of a facility to house of the new MRI;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI
PENINSULA BOROUGH:**

SECTION 1. That \$625,000 is appropriated to account 401.81211.07SHB.49101 for costs associated with constructing a facility to house a new MRI at the South Peninsula Hospital.

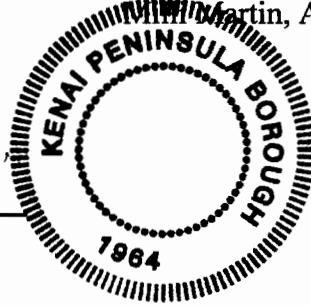
SECTION 2. That this ordinance takes effect immediately upon its adoption.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 5TH DAY OF MAY, 2009.

Melli Martin

Melli Martin, Assembly President

ATTEST:



Johni Blankenship

Johni Blankenship, Borough Clerk

Yes: Fischer, Knopp, Long, Pierce, Smalley, Sprague, Superman, Martin

No: None

Absent: None

Abstention: Smith