

Introduced by: Administration
Date: 03/25/2009
Action: Adopted
Vote: 6 Yes, 0 No, 0 Absent, 0 Abstain

**SOUTH PENINSULA HOSPITAL
RESOLUTION 09-24**

**A RESOLUTION OF THE SOUTH PENINSULA HOSPITAL BOARD OF DIRECTORS
IN SUPPORT OF APPROPRIATING \$625,000 OF INTEREST INCOME TO PAY THE
COST OF CAPITAL IMPROVEMENTS.**

WHEREAS, in the May 8, 2007 special election, a majority of South Kenai Peninsula Hospital Service Area approved Proposition No. 1 which authorized the expenditure of \$14,700,000 to pay the cost of capital improvements to South Peninsula Hospital and the issuance of up to \$14,700,000 in Service Area General Obligation bonds; and

WHEREAS, bond proceeds have generated earned interest of \$625,000 and are available to support project expenditures associated with the expansion project; and

WHEREAS, the replacement MRI, which is scheduled for installation in FY2010, be housed in a permanent facility.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
SOUTH PENINSULA HOSPITAL:**

1. That the South Peninsula Hospital Board of Directors is in support of appropriating interest earned from bond proceeds of \$625,000 to account 401.81211.07SHB.49101 for costs associated with constructing a facility for housing a replacement MRI; and
2. That this resolution be forwarded to the South Kenai Peninsula Service Area Board for consideration to approve; and
3. That this resolution be forwarded to the Kenai Peninsula Borough Assembly for consideration to approve.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF SOUTH PENINSULA
HOSPITAL THIS 25TH DAY OF MARCH, 2009.**



Barbara Howard, Board President

ATTEST:



Bernadette Wilson, Secretary

Vote:

Yes: Nina Allen, Kelly Cooper, Kent Haina, Barbara Howard, Walter Partridge, Bernadette Wilson
No: None
Abstain: None
Absent: None