



KENAI PENINSULA BOROUGH

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DAVE CAREY
BOROUGH MAYOR

MEMORANDUM

TO: Milli Martin, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: David R. Carey, Borough Mayor *Dr. Carey*

FROM: Craig Chapman, Finance Director *CC*

DATE: February 19, 2009

SUBJECT: Ordinance 2008-19- 47, approval of revised KPB School District 2008-09 budget and supplemental appropriation to increase borough contribution for school purposes

Through Ordinance 2008-19, the borough assembly appropriated \$40,886,886 from local sources for school purposes for Fiscal Year 2008-2009 (FY09). This funding was calculated to be "at the cap" and was based upon an estimated enrollment of 9,053.

Actual enrollment for FY09 is 9,256, an increase of 203 students. This increased enrollment generated additional state revenue of \$1,130,688 and a potential increase to local effort in the amount of \$260,059.

The school district has adopted a revised budget of \$140,414,120, which takes into account the increase in state funding and assumes funding at the cap from the borough and requested the borough appropriate the additional funds to meet the cap.

The attached ordinance would appropriate \$260,059 from the borough's general fund to bring the borough's contribution, if funded at the cap, to \$41,146,945, and authorize a revised school district budget of \$140,414,120.

FINANCE DEPARTMENT 305
FUNDS VERIFIED *CC*
\$ 260,059

ACT # 100-27900 FB

BY: CBW DATE: 2/19/09