

What is the Community Revenue Sharing Program?

- The Alaska State Legislature has reestablished the Community Revenue Sharing Program which provides funding to municipalities, unincorporated communities, and Native Villages.
- The State will provide the community revenue sharing funds to the Borough for distribution to the communities, or for expenditure on behalf of the community. The program has been funded for three years.

Who is eligible to receive revenue sharing funds?

Communities must meet certain criteria in order to be eligible to receive revenue sharing monies. That criteria includes:

- **Population**: The community must have a population of 25 or more persons.
- Eligible Recipients: Grants can be awarded to the Borough, School District, an IRA council, community council, or a nonprofit corporation. The incorporated nonprofit entity must exist within the community to receive and spend the revenue sharing payments on behalf of the community.
- Services: To be eligible for revenue sharing funds, an unincorporated community must provide at least three of the following services: 1) fire protection; 2) emergency medical;
 3) water and sewer; 4) solid waste management; 5) public road or ice road maintenance;
 6) public health; 7) search and rescue.
- Generally, funding should be available to the community by late 2008.

How can revenue sharing funds be used?

- Revenue sharing funds must be used for a public purpose. The community should decide how to use its revenue sharing funds and submit the request to the Borough.
- The funds may be used for one project, or divided among several projects.
- The funds can be held in reserve until next year. This allows the community to use the funds for a larger project costing more than one year's distribution from the revenue sharing program.
- Funding will be provided to the grant recipient upon Assembly approval of the project and upon execution of a grant agreement with the Borough.



Process for receiving revenue sharing funds

- <u>Identify a project</u>. The community should identify a project or projects for revenue sharing funding. There is no limit as to the number of projects. The total amount of funding is limited to approximately \$19,500. The community may request that the funds be held until next year. This allows the community to use the funds for a larger project by combining this year's funds with funds for next year.
- <u>Identify a grant recipient</u>.
 - Funding will be provided to the entity responsible for the project.
 - The nonprofit corporation will be responsible for spending the funds and submitting financial reports to the Borough.
- <u>Return the completed request form</u>. Complete and return the funding request form and the council's resolution to the Borough's Grants Manager. (See address below.)
- <u>Receive Borough Assembly approval</u>. The Borough Assembly must approve acceptance and appropriation of all grants, including revenue sharing funding. Approval of projects and recipients will be provided through adoption of a resolution. After the project has been approved by the Borough Assembly, the funding will be available for the grant recipient.
- <u>Grant agreement</u>. Grant recipients must enter into a grant agreement with the Borough prior to receiving any revenue sharing funds.
- <u>Submit report(s) to Borough Grants Manager</u>. Upon completion of the project, the grant recipient will be required to file a financial report describing how the funds were used.

• IF YOU HAVE QUESTIONS REGARDING THIS FUNDING, CONTACT:

Bonnie Golden, Grants Manager Kenai Peninsula Borough 144 N. Binkley St. Soldotna, Alaska 99669 **Phone**: 714-2153 **Fax**: 714-2377 **Toll Free**: 1-800-478-4441, ext. 2153 **Email**: bgolden@borough.kenai.ak.us