

Introduced by:	Mayor
Date:	08/19/08
Hearing:	09/16/08
Action:	Enacted as Amended
Vote:	7 Yes, 0 No, 2 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 2008-19-15**

**AN ORDINANCE APPROPRIATING \$367,694.73 TO THE SPECIAL ASSESSMENT  
FUND FOR MOOSE RANGE MEADOWS SOUTH SUBDIVISION NATURAL GAS  
LINE UTILITY SPECIAL ASSESSMENT DISTRICT**

**WHEREAS,** KPB Chapter 5.35 provides authority for creating and financing utility special assessment districts for utility line extension; and

**WHEREAS,** a petition has been received requesting the formation of a special assessment district in the Moose Range Meadows South Subdivision area for construction of a natural gas main line; and

**WHEREAS,** the Resolution of Necessity for the Moose Range Meadows South special assessment district, Resolution 2008-066 was adopted at the August 19, 2008, assembly meeting; and

**WHEREAS,** financing is necessary to complete the administrative requirements of the ordinance and regulations; and

**WHEREAS,** pursuant to KPB 5.10.040(A)(13) the borough may invest in special assessment districts; and

**WHEREAS,** the estimated total cost of the project of \$367,694.73 is to be provided as an investment by the general fund which will be repaid with interest by assessments on the parcels within the district;

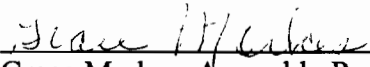
**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the amount of \$367,694.73 is authorized to be advanced to the assessment fund from the general fund and appropriated into Account No. 891-92031-MRMSO-49999.

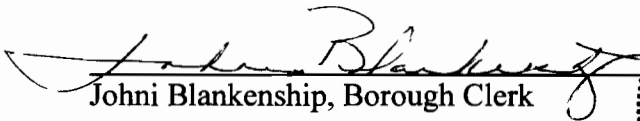
**SECTION 2.** That the special assessment fund shall repay the full amount with interest to the general fund through payments made on the special assessments levied.

**SECTION 3.** That this ordinance shall take effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 16TH DAY OF SEPTEMBER, 2008.**

  
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Grace Merkes, Assembly President

ATTEST:

  
John Blankenship, Borough Clerk



- Yes: Fischer, Long, Martin, Smith, Sprague, Superman, Merkes
- No: None
- Absent: Gilman, Knopp