



KENAI PENINSULA BOROUGH

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JOHN J. WILLIAMS
MAYOR

MEMORANDUM

TO: Grace Merkes, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: John J. Williams, Mayor *T.J./JW*

FROM: Craig Chapman, Finance Director *C Chapman*

DATE: May 20, 2008

SUBJECT: Ordinance 2008-19, FY2009 Budget

As mentioned at the May 6, 2008 assembly meeting, updated budget summaries would be provided for those taxing jurisdictions impacted by the increased assessed values. The impacted funds for which the administration is requesting changes to their budgets are the General Fund, CES, KESA, Roads, CPGH, and SPH.

The administration is recommending reductions in the mill rates of the General Fund, CES, CPGH, and SPH from what was included in the draft budget document. These reduced amounts have been included in the Resolution 2008-049, which will set the mill rates for FY2009. That resolution is scheduled for action at the June 3, 2008 assembly meeting.

For Roads and KESA, the administration will be requesting that expenditure budgets be changed as follows:

- Roads department, an increase of \$150,000 for additional road maintenance and \$50,000 for dust control
- KESA, an increase of \$45,339 due to a new contract with the City of Homer

Agenda Item N.7.

Committee Finance

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Fund: 100 General Fund

Fund Budget:	FY2006 Actual	FY2007 Actual	FY2008 Original Budget	FY2008 Estimated Final Budget	FY2009 Mayor Proposed	FY2010 Projection	FY2011 Projection	FY2012 Projection
Taxable Values (000'S)								
Real	3,724,600	4,168,789	4,561,288	4,565,785	5,130,590	5,310,161	5,496,016	5,688,377
Personal	194,220	202,503	191,494	196,541	187,164	190,907	194,725	198,620
Oil & Gas (AS 43.56)	566,382	557,070	607,052	607,052	635,272	559,399	531,429	504,858
Total Taxable Values	4,485,202	4,928,362	5,359,834	5,369,378	5,953,026	6,060,467	6,222,171	6,391,854
Mill Rate	6.50	6.50	5.50	5.50	4.75	4.75	4.75	4.75
Revenues:								
Property Taxes:								
Real	\$ 24,053,490	\$ 26,339,396	\$ 25,087,084	\$ 24,656,087	\$ 24,370,303	\$ 25,223,263	\$ 26,106,077	\$ 27,019,790
Personal	1,237,183	1,269,946	1,478,099	1,059,357	871,248	888,673	906,447	924,576
Oil & Gas (AS 43.56)	3,654,148	3,662,708	3,338,786	3,338,786	3,017,542	2,657,145	2,524,288	2,398,074
Penalty and Interest	446,531	461,387	456,640	456,640	470,615	480,027	489,628	499,421
Flat Tax	462,926	450,938	-	455,731	484,846	474,143	483,626	493,299
Motor Vehicle Tax	831,638	844,507	850,000	850,000	850,000	867,000	884,340	902,027
Total Property Taxes	30,685,916	33,048,882	31,210,609	30,816,601	30,044,554	30,590,251	31,394,406	32,237,187
Sales Tax	16,755,426	18,321,611	21,880,000	22,667,968	29,214,000	30,236,490	31,294,767	32,390,084
Federal Revenue	1,998,340	2,039,305	1,925,000	1,925,000	1,975,000	1,925,000	1,925,000	1,925,000
State Revenue	3,652,990	6,235,379	4,026,474	4,026,474	4,586,817	4,558,676	4,553,496	3,983,942
Interest Revenue	1,109,826	2,187,061	1,500,000	2,200,000	357,976	751,016	908,691	907,769
Other Revenue	852,827	1,097,859	1,229,500	1,229,500	1,146,000	1,168,920	1,192,298	1,216,144
Total Revenues	55,255,325	62,930,097	61,771,583	62,865,543	67,324,347	69,230,353	71,268,658	72,660,126
Other Financing Sources:								
Transfers From Other Funds:	1,627,877	1,983,539	207,841	207,841	136,234	138,958	141,738	144,572
Total Other Financing Sources	1,627,877	1,983,539	207,841	207,841	136,234	138,958	141,738	144,572
Total Revenues and Other Financing Sources	56,883,202	64,913,636	61,979,424	63,073,384	67,460,581	69,369,311	71,410,396	72,804,698
Expenditures:								
Personnel	9,297,677	9,920,027	10,760,794	10,704,794	11,301,560	11,866,638	12,400,637	12,896,662
Supplies	190,798	181,871	217,645	246,315	254,455	259,544	264,735	270,030
Services	3,746,889	3,574,385	4,602,943	4,951,951	4,665,465	4,758,774	4,853,949	4,951,028
Capital Outlay	121,492	205,634	164,650	169,039	126,600	129,132	131,715	134,349
Interdepartmental Charges	(852,452)	(1,669,378)	(1,484,226)	(1,434,226)	(1,603,508)	(1,635,578)	(1,668,290)	(1,701,656)
Total Expenditures	12,504,404	12,192,539	14,261,806	14,637,873	14,744,572	15,378,510	15,982,746	16,550,413
Operating Transfers To:								
Special Revenue Fund - Schools	34,973,682	37,941,676	37,712,068	37,712,068	40,886,886	42,113,493	43,376,898	44,678,205
Special Revenue Fund - Solid Waste	5,106,901	4,984,390	6,034,273	6,034,273	6,562,194	6,793,456	7,419,772	7,804,113
Special Revenue Funds - Other	497,368	698,748	839,708	839,708	1,136,393	1,217,536	1,256,497	1,297,212
Debt Service - School Debt	3,719,707	2,139,422	2,384,887	2,384,887	2,334,738	2,334,738	2,294,537	1,479,688
Capital Projects - Schools	1,250,000	1,250,000	1,450,000	1,450,000	1,250,000	1,250,000	1,250,000	1,250,000
Capital Projects - Other	434,960	400,000	450,000	860,000	700,000	500,000	250,000	500,000
Proprietary Funds	300,000	300,000	-	-	-	-	-	-
Total Operating Transfers	46,282,618	47,714,236	48,870,936	49,280,936	52,870,211	54,209,223	55,847,704	57,009,218
Total Expenditures and Operating Transfers	58,787,022	59,906,775	63,132,742	63,918,809	67,614,783	69,587,733	71,830,450	73,559,631
Net Results From Operations	(1,903,820)	5,006,861	(1,153,318)	(845,425)	(154,202)	(218,422)	(420,054)	(754,933)
Projected Lapse	-	-	356,545	365,947	368,614	384,463	399,569	413,760
Change in Fund Balance	(1,903,820)	5,006,861	(796,773)	(479,478)	214,412	166,041	(20,485)	(341,173)
Beginning Fund Balance	17,189,123	15,285,303	17,526,813	20,292,164	19,812,686	20,027,098	20,193,139	20,172,654
Ending Fund Balance	\$ 15,285,303	\$ 20,292,164	\$ 16,730,040	\$ 19,812,686	\$ 20,027,098	\$ 20,193,139	\$ 20,172,654	\$ 19,831,482

Fund: 211 Central Emergency Services

Fund Budget:	FY2006 Actual	FY2007 Actual	FY2008 Original Budget	FY2008 Estimated Final Budget	FY2009 Mayor Proposed	FY2010 Projection	FY2011 Projection	FY2012 Projection
Taxable Value (000's)								
Real	1,390,839	1,547,114	1,798,863	1,798,863	2,027,507	2,108,607	2,192,952	2,280,670
Personal	83,627	83,292	71,891	75,140	73,389	74,857	76,354	77,881
Oil & Gas (AS 43.56)	42,727	47,373	67,073	67,073	82,639	62,730	59,594	56,614
	<u>1,517,193</u>	<u>1,677,779</u>	<u>1,937,827</u>	<u>1,941,076</u>	<u>2,183,535</u>	<u>2,246,194</u>	<u>2,328,899</u>	<u>2,415,164</u>
Mill Rate	2.35	2.35	2.55	2.55	2.45	2.35	2.30	2.30
Revenues:								
Property Taxes								
Real	\$ 3,238,684	\$ 3,622,601	\$ 4,587,101	\$ 4,587,101	\$ 4,967,392	\$ 4,955,227	\$ 5,043,789	\$ 5,245,540
Personal	166,082	178,990	179,656	187,775	176,207	172,395	172,102	175,544
Oil & Gas (AS 43.56)	103,755	111,327	171,036	171,036	202,466	147,416	137,065	130,212
Interest	9,735	11,201	11,242	11,242	11,467	11,696	11,930	12,169
Flat Tax	18,632	17,202	-	32,587	33,239	33,904	34,582	35,274
Motor Vehicle Tax	93,757	96,287	100,982	100,982	104,011	107,131	110,345	113,656
Total Property Taxes	<u>3,630,645</u>	<u>4,037,608</u>	<u>5,050,017</u>	<u>5,090,723</u>	<u>5,494,782</u>	<u>5,427,770</u>	<u>5,509,814</u>	<u>5,712,395</u>
Federal Revenues	27,776	67,994	-	-	-	-	-	-
State Revenues	77,477	93,038	-	40,000	-	-	-	-
Interest Earnings	577	139,469	65,189	153,000	68,065	82,545	117,488	116,437
Other Revenue	445,639	594,212	652,800	652,800	665,856	679,173	692,756	706,611
Total Revenues	<u>4,182,116</u>	<u>4,932,321</u>	<u>5,768,006</u>	<u>5,936,523</u>	<u>6,228,703</u>	<u>6,189,488</u>	<u>6,320,058</u>	<u>6,535,443</u>
Operating Transfers From:								
Special Revenue Fund	4,800	26,828	9,400	9,400	13,872	9,679	9,967	10,265
Total Operating Transfers	<u>4,800</u>	<u>26,828</u>	<u>9,400</u>	<u>9,400</u>	<u>13,872</u>	<u>9,679</u>	<u>9,967</u>	<u>10,265</u>
Total Revenues and Operating Transfers	<u>4,186,916</u>	<u>4,959,149</u>	<u>5,777,406</u>	<u>5,945,923</u>	<u>6,242,575</u>	<u>6,199,167</u>	<u>6,330,025</u>	<u>6,545,708</u>
Expenditures:								
Personnel	2,616,444	3,255,364	3,682,731	3,682,731	3,649,838	4,003,832	4,163,985	4,330,544
Supplies	232,723	268,398	299,472	285,472	339,655	346,448	353,377	360,445
Services	565,592	641,334	710,854	729,425	772,903	788,361	804,128	820,211
Capital Outlay	192,947	189,924	139,647	145,509	130,479	133,089	135,751	138,466
Interdepartmental Charges	1,915	272,169	146,402	146,402	159,152	164,742	170,539	176,552
Total Expenditures	<u>3,609,621</u>	<u>4,627,189</u>	<u>4,979,106</u>	<u>4,989,539</u>	<u>5,252,027</u>	<u>5,436,472</u>	<u>5,627,780</u>	<u>5,826,218</u>
Operating Transfers To:								
General Fund	63,398	67,487	70,186	70,186	68,117	69,479	70,869	72,286
Capital Projects Fund	475,000	475,000	475,000	475,000	475,000	600,000	600,000	700,000
Debt Service Fund-Kasilof	-	185,385	192,378	192,378	192,578	192,478	192,078	191,378
Total Operating Transfers	<u>538,398</u>	<u>727,872</u>	<u>737,564</u>	<u>737,564</u>	<u>735,695</u>	<u>861,957</u>	<u>862,947</u>	<u>963,664</u>
Total Expenditures and Operating Transfers	<u>4,148,019</u>	<u>5,355,061</u>	<u>5,716,670</u>	<u>5,727,103</u>	<u>5,987,722</u>	<u>6,298,429</u>	<u>6,490,727</u>	<u>6,789,882</u>
Net Results From Operations	38,897	(395,912)	60,736	218,820	254,853	(99,262)	(160,702)	(244,174)
Projected Lapse (2.5%)	-	-	124,478	124,738	131,301	135,912	140,695	145,655
Change in fund balance	38,897	(395,912)	185,214	343,558	386,154	36,650	(20,007)	(98,519)
Beginning Fund Balance	<u>1,828,511</u>	<u>1,867,408</u>	<u>1,446,649</u>	<u>1,471,496</u>	<u>1,815,054</u>	<u>2,201,208</u>	<u>2,237,858</u>	<u>2,217,850</u>
Ending Fund Balance	<u>\$ 1,867,408</u>	<u>\$ 1,471,496</u>	<u>\$ 1,631,863</u>	<u>\$ 1,815,054</u>	<u>\$ 2,201,208</u>	<u>\$ 2,237,858</u>	<u>\$ 2,217,850</u>	<u>\$ 2,119,331</u>

Fund: 212 Kachemak Emergency Service Area

Fund Budget:	FY2006	FY2007	FY2008	FY2008	FY2009	FY2010	FY2011	FY2012
	Actual	Actual	Original Budget	Estimated Final Budget	Mayor Proposed	Projection	Projection	Projection
Taxable Value (000's)								
Real	232,638	260,705	284,112	284,112	347,692	361,600	372,448	383,621
Personal	675	1,963	1,664	1,664	1,155	1,178	1,202	1,226
	<u>233,313</u>	<u>262,668</u>	<u>285,776</u>	<u>285,776</u>	<u>348,847</u>	<u>362,778</u>	<u>373,649</u>	<u>384,847</u>
Mill Rate	1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Revenues:								
Property Taxes								
Real	\$ 404,569	\$ 454,430	\$ 497,196	\$ 497,196	\$ 608,461	\$ 632,799	\$ 651,783	\$ 671,337
Personal	1,157	1,263	7,019	2,854	1,981	2,020	2,061	2,102
Interest	1,145	1,498	1,168	1,168	1,191	1,215	1,239	1,264
Flat Tax	1,556	2,066	-	2,199	2,243	2,288	2,334	2,381
Motor Vehicle Tax	17,531	17,920	19,738	19,738	19,738	20,133	20,536	20,947
Total Property Taxes	<u>425,958</u>	<u>477,177</u>	<u>525,121</u>	<u>523,155</u>	<u>633,614</u>	<u>658,455</u>	<u>677,953</u>	<u>698,031</u>
State Revenue	4,977	-	-	-	-	-	-	-
Interest Earnings	-	14,149	8,823	16,000	8,628	10,231	13,682	13,465
Other Revenue	3,385	3,680	-	-	-	-	-	-
Total Revenues	<u>434,320</u>	<u>495,006</u>	<u>533,944</u>	<u>539,155</u>	<u>642,242</u>	<u>668,686</u>	<u>691,635</u>	<u>711,496</u>
Expenditures:								
Personnel	-	-	59,707	59,707	85,663	138,233	192,380	198,151
Supplies	5,587	6,978	9,400	9,441	13,200	26,400	26,928	27,467
Services	209,908	235,745	266,973	266,973	306,587	243,850	203,604	215,821
Capital Outlay	20,075	15,806	16,450	22,997	43,900	22,278	22,724	23,178
Interdepartmental Charges	-	16,158	11,201	11,400	14,042	13,461	13,926	14,519
Total Expenditures	<u>235,570</u>	<u>274,687</u>	<u>363,731</u>	<u>370,518</u>	<u>463,392</u>	<u>444,222</u>	<u>459,562</u>	<u>479,136</u>
Operating Transfers To:								
Capital Projects Fund	154,881	230,000	150,000	150,000	150,000	250,000	250,000	250,000
Total Operating Transfers	<u>154,881</u>	<u>230,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total Expenditures and Operating Transfers	<u>390,451</u>	<u>504,687</u>	<u>513,731</u>	<u>520,518</u>	<u>613,392</u>	<u>694,222</u>	<u>709,562</u>	<u>729,136</u>
Net Results From Operations	43,869	(9,681)	20,213	18,637	28,850	(25,536)	(17,927)	(17,640)
Projected Lapse (3%)	-	-	10,912	11,116	13,902	13,327	13,787	14,374
Change in Fund Balance	43,869	(9,681)	31,125	29,753	42,752	(12,209)	(4,140)	(3,266)
Beginning Fund Balance	166,127	209,996	200,315	200,315	230,068	272,820	260,611	256,471
Ending Fund Balance	<u>\$ 209,996</u>	<u>\$ 200,315</u>	<u>\$ 231,440</u>	<u>\$ 230,068</u>	<u>\$ 272,820</u>	<u>\$ 260,611</u>	<u>\$ 256,471</u>	<u>\$ 253,205</u>

Fund: 236 Road Service Area

Fund Budget:	FY2006 Actual	FY2007 Actual	FY2008 Original Budget	FY2008 Estimated Final Budget	FY2009 Mayor Proposed	FY2010 Projection	FY2011 Projection	FY2012 Projection
Taxable Value (000's)								
Real	2,457,010	2,639,704	2,974,827	2,974,827	3,287,681	3,186,373	3,313,828	3,446,381
Personal	113,500	120,544	100,671	104,378	94,863	96,760	98,695	100,669
Oil & Gas (AS 43.56)	544,881	538,754	588,277	588,277	606,447	542,097	514,992	489,243
	3,115,391	3,299,002	3,663,775	3,667,482	3,988,991	3,825,230	3,927,516	4,036,293
Mill Rate	1.40	1.40	1.30	1.30	1.30	1.30	1.30	1.30
Revenues:								
Property Taxes								
Real	\$ 3,375,371	\$ 3,687,157	\$ 3,867,275	\$ 3,867,275	\$ 4,273,985	\$ 4,142,285	\$ 4,307,976	\$ 4,480,295
Personal	139,986	145,374	128,255	132,978	120,855	123,273	125,738	128,253
Oil & Gas (AS 43.56)	762,003	759,993	764,760	764,760	788,381	704,726	669,490	636,015
Interest	12,728	14,591	9,521	9,521	10,368	9,941	10,206	10,489
Flat Tax	16,743	23,559	-	29,198	29,782	30,378	30,986	31,606
Motor Vehicle Tax	112,884	114,266	130,924	130,924	133,483	136,153	138,876	141,654
Total Property Taxes	4,419,715	4,744,940	4,900,735	4,934,656	5,356,852	5,146,756	5,283,272	5,428,312
State Revenue	16,651	18,987	-	-	-	-	-	-
Interest Earnings	-	185,113	70,171	175,000	76,475	82,800	106,241	99,798
Total Revenues	4,436,366	4,949,040	4,970,906	5,109,656	5,433,327	5,229,556	5,389,513	5,528,110
Expenditures:								
Personnel	620,469	691,673	680,795	680,795	705,114	733,319	762,652	793,158
Supplies	32,331	60,858	66,600	69,323	66,920	68,258	69,623	71,015
Services	2,604,764	2,358,460	2,719,092	2,718,092	3,215,392	3,279,700	3,345,294	3,412,200
Capital Outlay	7,281	34,060	38,000	46,682	3,800	3,876	3,954	4,033
Interdepartmental Charges	64	196,224	109,594	109,594	124,726	127,661	130,673	133,763
Total Expenditures	3,264,909	3,341,275	3,614,081	3,624,486	4,115,952	4,212,814	4,312,196	4,414,169
Operating Transfers To:								
Capital Projects Fund	755,955	1,666,153	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Special Revenue Fund	316,149	228,863	28,430	28,430	22,173	77,500	79,400	81,338
Total Operating Transfers	1,072,104	1,895,016	1,278,430	1,278,430	1,272,173	1,327,500	1,329,400	1,331,338
Total Expenditures and Operating Transfers	4,337,013	5,236,291	4,892,511	4,902,916	5,388,125	5,540,314	5,641,596	5,745,507
Net Results From Operations	99,353	(287,251)	78,395	206,740	45,202	(310,758)	(252,083)	(217,397)
Projected Lapse (3%)	-	-	108,422	108,735	123,479	126,384	129,366	132,425
Change in Fund Balance	99,353	(287,251)	186,817	315,475	168,681	(184,374)	(122,717)	(84,972)
Beginning Fund Balance	1,911,747	2,011,100	1,559,349	1,723,849	2,039,324	2,208,005	2,023,631	1,900,914
Ending Fund Balance	\$ 2,011,100	\$ 1,723,849	\$ 1,746,166	\$ 2,039,324	\$ 2,208,005	\$ 2,023,631	\$ 1,900,914	\$ 1,815,942

Fund: 600 Central Kenai Peninsula Hospital Service Area

Fund Budget:	FY2006	FY2007	FY2008	FY2008	FY2009	FY2010	FY2011	FY2012
	Actual	Actual	Original	Estimated	Mayor	Projection	Projection	Projection
			Budget	Final Budget	Proposed			
Taxable Value (000's)								
Real	2,347,792	2,543,805	2,859,940	2,859,940	3,196,512	3,324,372	3,457,347	3,595,641
Personal	153,097	157,730	127,845	132,790	126,246	128,771	131,346	133,973
Oil & Gas (AS 43.56)	515,703	500,047	540,625	540,625	538,645	511,713	486,127	461,821
Total Taxable Value:	3,016,592	3,201,582	3,528,410	3,533,355	3,861,403	3,964,856	4,074,821	4,191,435
Mill Rate:	1.00	1.00	1.00	1.00	0.90	0.90	0.90	0.90
Revenues:								
Property Taxes								
Real	\$ 2,319,798	\$ 2,544,704	\$ 2,859,940	\$ 2,859,940	\$ 2,876,861	\$ 2,991,935	\$ 3,111,613	\$ 3,236,077
Personal	112,684	137,328	127,845	130,134	111,349	113,576	115,847	118,164
Oil & Gas (AS 43.56)	508,791	503,758	540,625	540,625	484,781	460,541	437,514	415,639
Interest	7,035	8,099	7,057	7,061	6,946	7,132	7,330	7,540
Flat Tax	-	20,556	-	27,583	28,135	28,698	29,272	29,857
Motor Vehicle Tax	77,438	78,363	81,000	81,000	81,000	83,406	85,908	88,485
Total Property Taxes	3,025,746	3,292,808	3,616,467	3,646,343	3,589,072	3,685,288	3,787,484	3,895,762
Interest Earnings	20,252	102,345	79,792	90,500	79,255	65,161	84,596	85,974
CPH - Equipment Replacement Fund	-	-	4,335,998	4,335,998	855,508	2,300,000	3,100,000	3,100,000
CPH - Proposed Debt CT Scanner	-	-	-	-	-	-	300,000	300,000
CPH - 2003 Bond Payment	1,695,000	2,713,434	2,144,783	2,144,783	1,952,552	1,778,153	1,719,778	1,664,001
Other Revenue	-	3,403	-	-	-	-	-	-
Total Revenues	4,740,998	6,111,990	10,177,040	10,217,624	6,476,387	7,828,602	8,991,858	9,045,737
Expenditures:								
Supplies	147	409	2,000	2,000	2,000	2,040	2,081	2,122
Services	414,461	543,317	590,731	590,731	689,930	683,329	696,995	710,935
Interdepartmental Charges	-	8,470	8,523	8,523	13,185	8,918	9,346	9,783
Total Expenditures:	414,608	552,196	601,254	601,254	685,115	694,287	708,422	722,840
Operating Transfers To:								
Debt Service Fund - MRI/CT Lease	268,545	-	-	-	-	-	300,000	300,000
Debt Service Fund - 2003 Bonds	3,762,825	3,758,075	3,764,775	3,764,775	3,767,125	3,760,581	3,757,188	3,759,719
Capital Projects Fund	-	1,487,439	5,715,897	5,715,897	2,400,000	3,500,000	4,200,000	4,200,000
Total Operating Transfers:	4,031,370	5,245,514	9,480,672	9,480,672	6,167,125	7,260,581	8,257,188	8,259,719
Total Expenditures and Operating Transfers	4,445,978	5,797,710	10,081,926	10,081,926	6,852,240	7,954,868	8,965,610	8,982,559
Net Results From Operations	295,020	314,280	95,114	135,698	(375,853)	(126,266)	26,248	63,178
Beginning Fund Balance	1,368,471	1,663,491	1,773,162	1,977,771	2,113,469	1,737,816	1,611,350	1,637,598
Ending Fund Balance	\$ 1,663,491	\$ 1,977,771	\$ 1,868,276	\$ 2,113,469	\$ 1,737,616	\$ 1,611,350	\$ 1,637,598	\$ 1,700,776

Fund: 601 South Kenai Peninsula Hospital Service Area

Fund Budget:	FY2006	FY2007	FY2008	FY2008	FY2009	FY2010	FY2011	FY2012
	Actual	Actual	Original Budget	Estimated Final Budget	Mayor Proposed	Projection	Projection	Projection
Taxable Value (000's)								
Real	951,504	1,066,400	1,172,607	1,172,607	1,369,273	1,424,044	1,481,006	1,540,246
Personal	26,371	28,992	32,053	32,139	33,795	34,471	35,160	35,864
Oil & Gas (AS 43.56)	50,679	58,144	66,427	66,427	87,825	61,212	58,151	55,244
Total Taxable Value:	1,028,554	1,153,536	1,271,087	1,271,173	1,490,893	1,519,727	1,574,317	1,631,353
Mill Rate:	1.75	1.75	2.00	2.00	2.50	2.30	2.30	2.20
Revenues:								
Property Taxes								
Real	\$ 1,657,425	\$ 1,866,337	\$ 2,345,214	\$ 2,345,214	\$ 3,423,183	\$ 3,275,301	\$ 3,406,313	\$ 3,388,541
Personal	38,778	49,721	62,824	62,992	82,798	77,697	79,251	77,322
Oil & Gas (AS 43.56)	93,108	101,751	132,854	132,854	219,563	140,789	133,749	121,536
Interest	5,801	5,552	5,082	5,082	7,451	6,988	7,239	7,175
Flat Tax	-	45,907	-	61,835	63,072	64,333	65,620	66,932
Motor Vehicle Tax	56,742	58,144	60,000	60,000	61,114	62,948	64,836	64,836
Total Property Taxes	1,851,854	2,127,412	2,605,974	2,667,977	3,857,181	3,628,056	3,757,008	3,726,342
Interest Earnings	16,433	79,174	26,808	83,200	40,550	52,342	62,051	57,384
Other Revenue	645	614	-	-	-	-	-	-
Total Revenues:	1,868,932	2,207,200	2,632,782	2,751,177	3,897,731	3,680,398	3,819,059	3,783,726
Expenditures:								
Services	80,660	75,851	609,085	618,368	459,000	468,180	477,544	487,095
Interdepartmental Charges	-	4,741	3,550	3,550	4,960	5,059	5,160	5,263
Total Expenditures	80,660	80,592	612,635	621,918	463,960	473,239	482,704	492,358
Operating Transfers To:								
Debt Service Fund - Bonds	803,263	784,905	1,153,938	1,153,938	1,924,307	1,926,000	1,930,225	1,931,244
Debt Service Fund - Lease Pymt	-	357,567	395,021	395,021	395,021	395,021	395,021	-
Capital Projects Fund	973,936	1,000,000	354,065	354,065	800,000	1,100,000	1,100,000	1,400,000
Total Operating Transfers:	1,777,199	2,142,472	1,903,024	1,903,024	3,119,328	3,421,021	3,425,246	3,331,244
Total Expenditures and Operating Transfers	1,857,859	2,223,064	2,515,659	2,524,942	3,583,288	3,894,260	3,907,950	3,823,602
Net Results From Operations	11,073	(15,864)	117,123	226,235	314,443	(213,862)	(88,891)	(39,876)
Beginning Fund Balance	859,897	870,970	595,727	855,106	1,081,341	1,395,784	1,181,922	1,093,031
Ending Fund Balance	\$ 870,970	\$ 855,106	\$ 712,850	\$ 1,081,341	\$ 1,395,784	\$ 1,181,922	\$ 1,093,031	\$ 1,053,155