

KENAI PENINSULA BOROUGH

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> JOHN J. WILLIAMS BOROUGH MAYOR

MEMORANDUM

TO: Grace Merkes, Assembly President Kenai Peninsula Borough Assembly Members

- THRU: John J. Williams, Mayor Max Best, Planning Director
- FROM: Marcus A. Mueller, Land Management Officer
- **DATE**: June 25, 2008
- SUBJECT: Ordinance 2008-18 Authorizing the Negotiated Sale at Other Than Fair Market Value of Lot 3 Block 3, J Booth Recreational Subdivision to Demian T. Sagerser

The Kenai Peninsula Borough foreclosed on this property for delinquent taxes in 2000. The property was subsequently retained by Ordinance 2002-25. The prior owner has continued to occupy the property in trespass and relies on it as his primary residence. Land Management has worked with the prior owner for the past eight months and has had the opportunity to learn of his situation. In light of the hardships faced by this individual and his willingness to work cooperatively to resolve the situation, the administration proposes to sell the property back to the prior owner for an amount equivalent to that which was due at the time of foreclosure plus the estimated amount that would have become due in property taxes since that time, without exemption.

This negotiated sale would resolve a trespass situation and would allow the prior owner to maintain his residence in an equitable manner. Your consideration of this ordinance is greatly appreciated.