

MEMORANDUM

To: Grace Merkes, Assembly President
Members, Kenai Peninsula Borough Assembly

Thru: John J. Williams, Mayor

From: Craig Chapman, Finance Director

Date: March 20, 2008

Subject: Ordinance 2007-19-41___

The attached ordinance appropriates \$60,000 from the School Fund for purchase of a new scissor lift and trailer.

The maintenance department's old scissor lift, which was purchased in 1979 (used), had exceeded its useful life and was sold at the Borough's auction in September 2006.

A new lift was included in the FY2007 budget for the maintenance department but was not purchased. In lieu of purchasing a new lift during 2007, the maintenance department elected to rent lifts on an as-needed basis. The total cost of renting the lifts was \$9,300.

The maintenance department is gearing up for its summer projects and a new lift is needed for a number of these projects. A new scissor lift with trailer is projected to cost up to \$60,000 and to have a useful life of approximately 15-20 years, depending on usage. Fund balance is available in the School Fund to support this expenditure. It should be noted that this transaction has no impact on current year funding for the school district.

FINANCE DEPARTMENT - FUNDS VERIFIED
AMOUNT: \$

Account: _____

By: _____ Date: _____