Introduced by: Mayor 01/08/08 Date: Shortened Hearing: 01/22/08 Action: Enacted

8 Yes, 1 No, 0 Absent

## KENAI PENINSULA BOROUGH **ORDINANCE 2007-19-36**

Vote:

## AN ORDINANCE APPROPRIATING \$100,000 TO MAKE CHANGES TO THE BOROUGH'S SALES TAX SOFTWARE BROUGHT ABOUT BY THE CITY OF **SEWARD INCREASING ITS TAX CAP TO \$1,000**

- WHEREAS, as part of its 2008 annual budget, the City of Seward increased its sales tax cap to \$1,000, effective April 1, 2008; and
- WHEREAS, under Alaska Statute 29.45.700, any municipality within the borough may levy a consumer sales tax, which shall be reported, collected, and enforced by the borough, and the borough is required to collect and remit the sales tax; and
- WHEREAS, it is estimated the borough will incur expenditures of \$100,000 in making changes to the sales tax system to accept the City of Seward's increase in its tax cap; and
- WHEREAS, an appropriation is needed to fund the cost of making the required changes to the sales tax system;

## NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI **PENINSULA BOROUGH:**

**SECTION 1.** That \$100,000 is appropriated from the General Fund, fund balance to account 100.94910.00000.50407 for transfer to the General Government Capital Project Fund and is then appropriated in account 407.19010.08STX.49999 for expenditures associated with making modifications to the borough sales tax system brought about by changes made by the City of Seward to its tax cap.

**SECTION 2.** That this ordinance shall take effect immediately upon its enactment.

State Werkes

State Werkes

Markes Merkes, Assembly President ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 22ND DAY OF JANUARY, 2008. A Service MINSULA

Yes: Gilman, Knopp, Long, Martin, Smith, Sprague, Superman, Merkes Fischer No: Absent: None New Text Underlined; [DELETED TEXT BRACKETED] Kenai Peninsula Borough, Alaska Page 2 of 2