

Introduced by:	Mayor
Date:	12/04/07
Hearing:	01/08/08
Action:	Enacted
Vote:	9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2007-19-33**

AN ORDINANCE ACCEPTING \$523,650 FROM THE ALASKA HOUSING FINANCE CORPORATION FOR TEACHER HOUSING IN NANWALEK AND APPROPRIATING THE GRANT AND MATCHING FUNDS IN THE AMOUNT OF \$200,000 TO A CAPITAL PROJECT ACCOUNT

- WHEREAS,** additional teacher housing is needed in the Village of Nanwalek due to increasing enrollment, which has created the necessity for additional staff and housing; and
- WHEREAS,** the Denali Commission, a federal-state partnership designed to provide critical utilities, infrastructure, and economic support throughout Alaska, has a Teacher, Health Professional, and Public Safety Housing Grant Program ("THHP") that provides funding for construction of teacher housing; and
- WHEREAS,** the Alaska Housing Finance Corporation ("AHFC") is a partner with the Denali Commission and administers the THHP program on behalf of both agencies; and
- WHEREAS,** the Borough applied for funding under the THHP program and has received a notice of intent to award a grant to the Borough in the amount of \$523,650; and
- WHEREAS,** additional funding in the amount of \$200,000 was appropriated in the fiscal year 2007/2008 budget for teacher housing in Nanwalek; and
- WHEREAS,** the grant funds combined with the Borough funds provides sufficient monies to construct two teacher housing units; and
- WHEREAS,** the Borough Assembly expressed its support of this project through enactment of Resolution 2007-036 on June 5, 2007, which endorsed the grant application for teacher housing in Nanwalek; and
- WHEREAS,** it is in the best interest of the Borough to provide adequate housing for teachers in the Borough that will encourage quality educational professionals to remain in the community;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the mayor is authorized to accept a grant from the Alaska Housing Finance Corporation in the amount of \$523,560 for teacher housing in Nanwalek and is authorized to execute a grant agreement and any other documents deemed necessary to accept and expend the grant and to fulfill the intents and purposes of this ordinance.

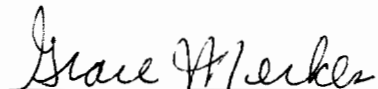
SECTION 2. That grant funds in the amount of \$523,560 are appropriated to account 400.71140.8DCTH.49999 (school revenue capital project).

SECTION 3. That capital project funds in the amount of \$200,000 are appropriated from account 400.00000.00000.27900 (transfers to school capital projects fund balance) to account 400.71140.8DCTH.49999 (school revenue capital project).

SECTION 4. That due to the length and nature of this project, the appropriations established through this ordinance shall not lapse at the end of any particular fiscal year.

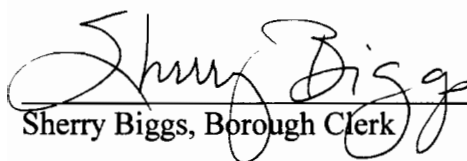
SECTION 5. This ordinance shall become effective immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 8TH DAY OF JANUARY, 2008.

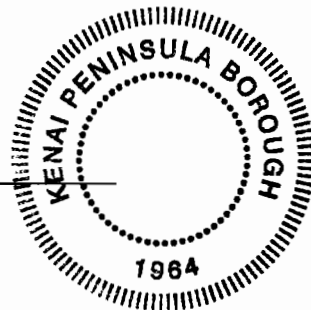


Grace Merkes, Assembly President

ATTEST:



Sherry Biggs, Borough Clerk



Yes: Fischer, Gilman, Knopp, Long, Martin, Smith, Sprague, Superman, Merkes
No: None
Absent: None