

Introduced by: Mayor
Date: 08/21/07
Hearing: 09/18/07
Action: Enacted
Vote: 7 Yes, 0 No, 2 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE NO. 2007-19-16**

**AN ORDINANCE TRANSFERRING THE FUND BALANCE OF THE COMMUNITY
AND ECONOMIC DEVELOPMENT FUND TO THE GENERAL FUND**

WHEREAS, the Community and Economic Development Fund was established to account for funding received from local, state and federal sources for programs supporting economic development within the Borough; and

WHEREAS, the Community and Economic Development Fund has an ending fund balance of \$5,840.29, which represents contributions from the Borough's general fund in excess of program expenditures; and

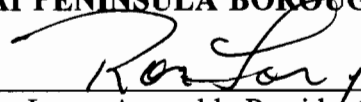
WHEREAS, any unobligated funding provided by the Borough's general fund to the Community and Economic Development Fund should be returned to the general fund;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THAT:

SECTION 1. That \$5,840.29 in fund balance of the Community and Economic Development Fund shall be appropriated to account 275.11225.00000.50100, transfer to the general fund.

SECTION 2. That this ordinance shall become effective immediately upon its enactment.

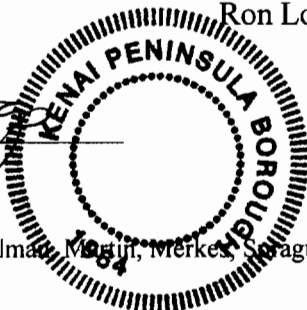
**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS
18TH DAY OF SEPTEMBER, 2007.**



Ron Long, Assembly President

ATTEST:


Sherry Biggs, Borough Clerk



Yes: Fischer, Germano, Gilman, Magill, Merkes, Spague, Long
No: None
Absent: Knopp, Superman