



## **KENAI PENINSULA BOROUGH**

Finance Department

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JOHN J. WILLIAMS  
MAYOR

### **Memorandum**

To: Ron Long, Assembly President  
Members, Kenai Peninsula Borough Assembly

Thru: *John J. Williams* John J. Williams, Mayor

From: Craig Chapman, Finance Director *C Chapman*

Date: July 26, 2007

Subject: Amendment to Ordinance 2007-19-02 Appropriating \$14,700,000 in South Kenai Peninsula Hospital Service Area bond proceeds

When Ordinance 2007-19-02 was introduced, the administration anticipated that the bond proceeds would be received before the August 21, 2007, assembly meeting. As the proceeds are now expected to be available August 28, the following amendments are requested:

- Amend the third Whereas as follows:

**WHEREAS**, pursuant to Resolution 2007-043, the bonds are expected to be available August 28, 2007; [WERE SOLD \_\_\_\_\_];

- Amend Section 1 as follows:

**SECTION 1.** That, upon receipt, bond proceeds of \$14,700,000, are appropriated to the Bond Funded Capital Project Fund, account 401.81211.08SHB.49999.