

Introduced by: Superman, Mayor, Fischer, Martin  
Date: 07/06/04  
Hearing: 08/03/04  
Action: Enacted  
Vote: 5 Yes, 4 No

**KENAI PENINSULA BOROUGH  
ORDINANCE 2004-23**

**AN ORDINANCE AMENDING KPB 5.12.115 TO INCREASE THE RESIDENTIAL  
REAL PROPERTY EXEMPTION FROM \$10,000 TO \$20,000**

**WHEREAS**, the Alaska State Legislature passed SB 136 this previous session which is now awaiting the governor's signature; and

**WHEREAS**, SB 136 raises the allowable residential exemption for qualifying taxpayers from \$10,000 to \$20,000; and

**WHEREAS**, many borough homeowners have experienced increased property tax assessments resulting in higher tax bills; and

**WHEREAS**, approval by the voters of the Kenai Peninsula Borough will allow an increased measure of property tax relief by encouraging home ownership by borough residents;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI  
PENINSULA BOROUGH:**

**SECTION 1.** KPB 5.12.115(A) is hereby amended as follows:

A. The first [\$10,000] \$20,000 of assessed valuation of a single parcel of residential real property owned and occupied by the owner of record as the owner's permanent place of residence in the borough, shall be exempt from the borough tax levy on real property within the Kenai Peninsula Borough.

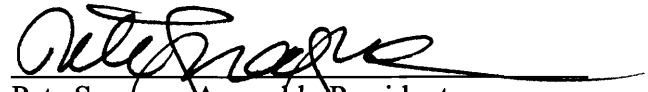
The assessor may presume that the property has not been occupied as the owner of record's primary residence and permanent place of abode, if the owner of record occupied it for less than 183 days during the previous year. If the current owner of record can provide the assessor with satisfactory evidence that the lack of occupancy was for medical reasons, the exemption may be granted.

**SECTION 2.** That the following proposition shall be placed on the October 5, 2004 ballot:

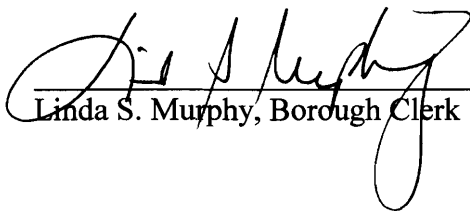
Ordinance 2004-23, Section 1, would increase the allowable residential property tax exemption for qualifying taxpayers from \$10,000 to \$20,000. Shall Kenai Peninsula Borough Ordinance 2004-23, Section 1, be ratified?

**SECTION 3.** That Section 1 of this ordinance shall become effective December 31, 2004, only if the proposition described in Section 2 is approved by a majority of the qualified voters voting on the proposition at the regular Borough election to be held on October 5, 2004. The remaining sections of this ordinance shall take effect immediately upon enactment.

**ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 3RD DAY OF AUGUST, 2004.**

  
Pete Sprague, Assembly President

ATTEST:

  
Linda S. Murphy, Borough Clerk

