

Introduced by:	Mayor
Date:	05/17/05
Hearing	06/21/05
Action:	Enacted
Vote:	8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2004-19-55**

**A ORDINANCE APPROPRIATING \$322,551 FROM THE GENERAL FUND TO
PROVIDE SUPPLEMENTAL FUNDING FROM LOCAL SOURCES FOR SCHOOL
PURPOSES DURING FISCAL YEAR 2004-2005**

- WHEREAS,** in Resolution 2004-047, the borough assembly approved a total education budget in accordance with Alaska Statute 14.14.060(c) and KPB 5.04.021 for the fiscal year July 1, 2004, through June 30, 2005, which included school district operations of \$95,056,368, and established that up to \$32,635,743 be provided from local sources for school purposes; and
- WHEREAS,** subsequent to the passage of Resolution 2004-047, the Alaska legislature approved HB 233 changing the base student allocation from \$4,169 to \$4,576 resulting in an increase in state funding of \$3,414,024; and
- WHEREAS,** the school district adopted a revised budget that included the additional funding from the state in the amount of \$3,414,024 and reductions of \$514,279; and
- WHEREAS,** the actual enrollment for FY05 is 9,527.25, an increase of 297.25 from the projected enrollment of 9,230; and
- WHEREAS,** this increased enrollment generated additional state revenue of \$1,407,301 and a potential increase to local effort in the amount of \$322,551; and
- WHEREAS,** special revenue funds budgets have been reduced by \$219,692; and
- WHEREAS,** the school board has requested approval of this supplemental appropriation and the revised 2004-2005 school district budget as presented in accordance with revised foundation calculations; and
- WHEREAS,** sufficient funds are available in the general fund balance to support this appropriation;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. Subject to the provisions of this ordinance, \$322,551 is appropriated from the borough general fund balance to the school district operations fund.

SECTION 2. That the borough assembly approves a revised total education budget for the fiscal year July 1, 2004 through June 30, 2005, as follows:

A. School District Operations	\$92,510,117
B. Borough Maintenance	5,259,932
C. School District Utilities	47,338
D. Insurance	1,532,009
E. Audit	26,500
F. Custodial Services	90,377
TOTAL EDUCATION BUDGET	<u>\$99,466,273</u>

SECTION 3. That subject to the provisions of this ordinance, in addition to the amounts previously appropriated in Ordinance 2004-19, supplemental funding of \$322,551 is appropriated to the school fund as local effort. With this supplemental appropriation, total local funding for the school operations purposes and in-kind services for the year July 1, 2004 through June 30, 2005 are revised to read as follows:

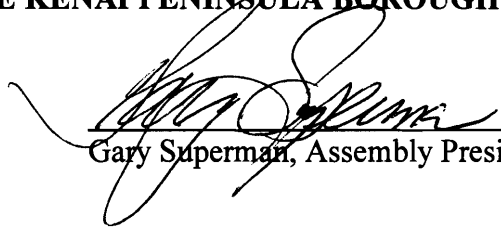
A. Local Effort	\$26,788,170
B. Borough Maintenance	5,259,932
C. School District Utilities	47,338
D. Insurance	1,532,009
E. Audit	26,500
F. Custodial Services	90,377
TOTAL LOCAL FUNDING PER AS 14.17.410	<u>\$ 33,744,326</u>

SECTION 4. That disbursements from the direct appropriation in Section 3, item (A), shall be made only as needed to supplement other revenues available and received by the school district to fund the operations portion of the school district budget.

SECTION 5. That a copy of this ordinance will be sent to the President of the Board of Education upon its adoption.

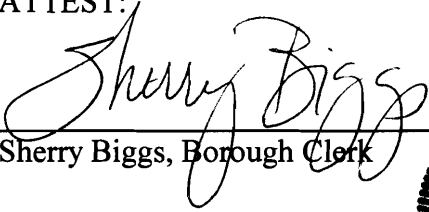
SECTION 6. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 21ST DAY OF JUNE, 2005.



Gary Superman, Assembly President

ATTEST:



Sherry Biggs, Borough Clerk

