Introduced by:

Mayor 01/18/05

Date: Hearing:

02/15/05

Action: Vote:

Enacted as Amended 7 Yes, 0 No, 2 Absent

KENAI PENINSULA BOROUGH ORDINANCE 2004-19-34

AN ORDINANCE ACCEPTING \$909,700 FROM THE STATE OF ALASKA FOR KEYSTONE DRIVE ROAD IMPROVEMENT AND APPROPRIATING THE GRANT TO A ROAD SERVICE AREA CAPITAL PROJECT ACCOUNT

- WHEREAS, Keystone Drive is a Kenai Peninsula Borough Road Service Area collector road, located along the Kenai River, that services local residences, tourist oriented businesses, federally managed and private park facilities, and a public boat launch; and
- WHEREAS, this project has been included on the Borough's state priorities list since 2002; and
- WHEREAS, community efforts have generated \$3 million in federal funds earmarked specifically for a Keystone Drive road improvement project; and
- WHEREAS, initial federal funding in the amount of \$909,700 is available to begin the project; and
- WHEREAS, the State requires a local match in the amount of \$90,300; and
- WHEREAS, matching funds for STIP projects were appropriated through enactment of Ordinance 2003-19, the ordinance approving the 2003-2004 borough budget; and
- WHEREAS, adoption of KPB Resolution 2004-067 authorized the local match expenditure of \$90,300 from the Road Service Area capital improvement project funds to the Keystone Drive road improvement project; and
- WHEREAS, the Road Service Area has agreed to manage the project in order to assure the road is designed and constructed to Borough standards; and
- WHEREAS, road improvements to Keystone Drive will be a major economical benefit to the Road Service Area, and will enhance the health and safety of area residents, and will be a positive environmental influence to the Kenai River;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- SECTION 1. That the mayor is authorized to accept a grant from the Alaska Department of Transportation and Public Facilities in the amount of \$909,700 for the Keystone Drive road improvement project, and is authorized to execute a grant agreement and any other documents deemed necessary to accept and expend the grant and to fulfill the intents and purposes of this ordinance.
- **SECTION 2.** That grant funds in the amount of \$909,700 are hereby appropriated to account 434.33950.KEYST.43011.
- **SECTION 3.** That due to the length and nature of this project, the appropriations established through this ordinance shall not lapse at the end of any particular fiscal year.

SECTION 4. This ordinance shall become effective immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 15TH DAY OF FEBRUARY, 2005.

ATTEST:

Linda S. Murphy, Borough Charles 1964

dary Superman, Assembly President