

Introduced by: Mayor
Date: 10/26/04
Hearing: 12/07/04
Action: Enacted
Vote: 9 Yes, 0 No

**KENAI PENINSULA BOROUGH
ORDINANCE 2004-19-22**

AN ORDINANCE APPROPRIATING SUPPLEMENTAL FUNDING IN THE AMOUNT OF \$80,000 TO COVER COSTS ASSOCIATED WITH APPRAISAL, APPRAISAL REVIEW, AUDIT, AND SUPPORT FOR CERTAIN SECTION 29.45 PROPERTY OWNED BY AN OIL AND GAS COMPANY

WHEREAS, it is estimated that the borough's assessing department will incur an additional \$80,000 in costs that were not budgeted in FY2005 to prepare an appraisal, appraisal review, audit, and support for the assessment of certain property owned by an oil and gas company; and

WHEREAS, KPB 5.08.030 restricts the borough to only make expenditures within the limits of the budget; and

WHEREAS, a supplemental appropriation is needed to provide the additional funding needed to pay costs associated with appraisal, review, audit, and support;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$80,000 is appropriated from the Borough general fund balance to account 100.11520.00000.43011 to cover costs associated with the appraisal, review, audit, and support for the assessment of certain section 29.45 property owned by an oil and gas company.

SECTION 2. That this ordinance shall become effective immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 7TH DAY OF DECEMBER, 2004.



Gary Superman, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk

