

Introduced by:
Date:
Shortened Hearing:
Action:
Vote:

Mayor
06/15/04
07/06/04
Enacted
8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2003-19-58**

**AN ORDINANCE REDIRECTING FUNDS FROM A CANCELED CAPITAL PROJECT
TO PROVIDE ADDITIONAL FUNDING FOR PROJECTS WHOSE COST ESTIMATES
HAVE EXCEEDED THE AMOUNT PREVIOUSLY APPROPRIATED**

WHEREAS, the Road Service Area (RSA) received bids for group "A" Capital Improvement Projects ("CIP") on May 27, 2004; and

WHEREAS, two project bids came in higher than the funds appropriated for those projects; and

WHEREAS, it is desirable to complete the two projects that are underfunded; and

WHEREAS, the two underfunded projects are 04S01, Basargin Road and 04S02, Upper Greer, Tracy Ave., which were given a higher priority than project 04S03, Up There St., Somewhere St., Out There St., by the RSA board; and

WHEREAS, of the \$79,904 originally appropriated to project 04S03, after engineering costs were incurred, the balance of \$77,300 is available for redirection;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI
PENINSULA BOROUGH:**

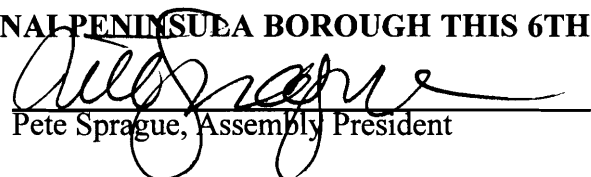
SECTION 1. That the mayor is authorized to terminate the previously approved CIP project 04S03, Up There St., Somewhere St., Out There St., and redirect the balance of \$77,300 as described in this ordinance.

SECTION 2. The sum of \$2,349 is redirected to CIP project 04S01, Basargin Road, account No. 434.33950.04S01.43011, and \$25,429 to CIP project 04S02, Upper Greer, Tracy Ave., account No. 434.33950.04S02.43011.

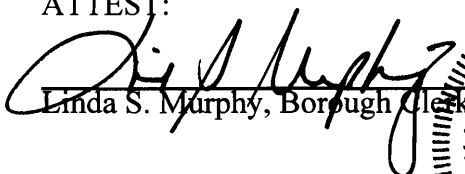
SECTION 3. The remaining balance of the redirected funds, totaling \$49,522 shall be transferred to account No. 434.33950.04434.49999, the RSA capital improvement contingency to be used for approved capital improvement projects.

SECTION 4. This ordinance takes effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH
DAY OF JULY, 2004.**


Pete Sprague, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

