

Introduced by:
Date:
Shortened Hearing:
Action:
Vote:

Mayor
06/15/04
07/06/04
Enacted
8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2003-19-56**

**AN ORDINANCE APPROVING A REVISED SCHOOL BUDGET AND
APPROPRIATING \$9,416 FROM THE GENERAL FUND TO PROVIDE
SUPPLEMENTAL FUNDING FROM LOCAL SOURCES FOR SCHOOL
PURPOSES DURING FISCAL YEAR 2003-2004**

WHEREAS, in Resolution 2003-049, the borough assembly approved a total education budget in accordance with Alaska Statute 14.14.060(c) and KPB 5.04.021 for the fiscal year July 1, 2003, through June 30, 2004, which included school district operations of \$89,270,459; and established that up to \$31,100,465 be provided from local sources for school purposes; and

WHEREAS, in Ordinance 2003-19-06 the borough appropriated an additional \$525,658 from the general fund to provide supplemental funding from local sources for school purposes during fiscal year 2003-2004; and

WHEREAS, at its May 3, 2004 meeting, the school board amended its budget to reflect a revised Average Daily Membership (ADM); and

WHEREAS, based upon the revised ADM, the borough can provide additional local funding to the school district in the amount of \$9,416; and

WHEREAS, the school board has requested approval of this supplemental appropriation, and the revised 2003-2004 School District budget as presented is in accordance with revised foundation calculations; and

WHEREAS, sufficient funds are available in the general fund balance to support this appropriation;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the borough assembly approves a revised total education budget for the fiscal year July 1, 2003 through June 30, 2004, in which item A and the total budget are both increased by \$343,037 as follows:

A. School District Operations \$85,117,005

B. Borough Maintenance 5,033,417

C. School District Utilities 46,410

D. Insurance 1,220,446

E. Audit 26,000

F. Custodial Services 78,851

TOTAL EDUCATION BUDGET \$91,522,129

SECTION 2. That subject to the provisions of this ordinance, in addition to the amounts previously appropriated in Ordinance 2003-19 and 2003-19-06, supplemental funding of \$9,416 is appropriated from the general fund balance to the school district operations fund as local effort. With this supplemental appropriation, total local funding for the school operations purposes and in-kind services for the year July 1, 2003 through June 30, 2004 are revised to read as follows:

A. Local Effort \$25,230,415

B. Borough Maintenance 5,033,417

C. School District Utilities 46,410

D. Insurance 1,220,446

E. Audit 26,000

F. Custodial Services 78,851

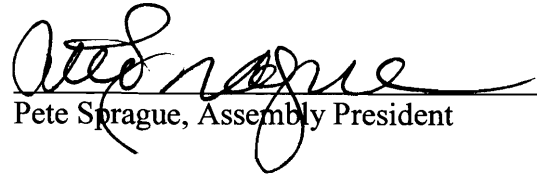
TOTAL LOCAL FUNDING PER AS 14.17.410 \$ 31,635,539

SECTION 3. That disbursements from the direct appropriation in Section 2, item (A), shall be made monthly, and only as needed to supplement other revenues available and received by the school district to fund the operations portion of the school district budget. Any available balance remaining at the end of the fiscal year shall then be disbursed to the school district, provided that the total amount disbursed shall not exceed the amount allowed under AS 14.17.410 as determined after actual enrollment numbers are known.

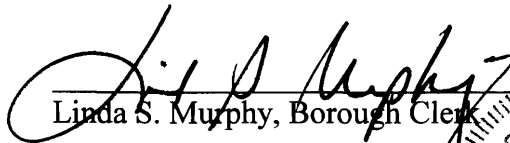
SECTION 4. That a copy of this ordinance will be sent to the President of the Board of Education upon its adoption.

SECTION 5. That this ordinance takes effect immediately upon its adoption.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH
DAY OF JULY, 2004.


Pete Sprague, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

