Introduced by: Date:

Mayor 06/01/04

Shortened Hearing: Action:

06/15/04

Vote:

Enacted as Amended 9 Yes, 0 No

KENAI PENINSULA BOROUGH **ORDINANCE 2003-19-52**

AN ORDINANCE APPROPRIATING SUPPLEMENTAL FUNDING IN THE AMOUNT OF \$87.500 TO COVER COSTS ASSOCIATED WITH **BOARD OF EQUALIZATION HEARINGS**

- WHEREAS, it is estimated that the borough's assessing department will incur an additional \$65,000 in costs that were not budgeted in FY2004 to prepare for the Board of Equalization (BOE) hearings; and
- WHEREAS, it is estimated that the borough's legal department will incur an additional \$22,500 in costs that were not budgeted in FY2004 to prepare for the Board of Equalization (BOE) hearings; and
- WHEREAS, KPB 5.08.030 restricts the borough to only make expenditures within the limits of the budget; and
- WHEREAS, a supplemental appropriation is needed to provide the additional funding to cover the additional costs associated with the BOE hearings; and

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$87,500 is appropriated from the Borough general fund balance in the amounts shown to the following accounts: 100.11510.00000.43011 in the amount of \$65,000; and account 100.11310.00000.43011 in the amount of \$22,500 to cover the costs associated with the BOE hearings.

SECTION 2. That this ordinance shall become effective immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS

15TH DAY OF JUNE, 2004.

ATTEST:

Kenai Peninsula Borough, Alaska Page 1 of 1

DELECT DEACKETED

Ordinance 2003-19-52