

Introduced by:

Mayor

Date:

06/03/03

Hearing:

07/08/03

Action:

Enacted

Vote:

9 Yes, 0 No

**KENAI PENINSULA BOROUGH
ORDINANCE 2003-19-01**

**AN ORDINANCE APPROPRIATING \$7,040,000 IN GENERAL OBLIGATION BOND
PROCEEDS TO THE BOND CAPITAL PROJECTS FUND FOR CENTRAL
PENINSULA LANDFILL EXPANSION PROJECT**

WHEREAS, a majority of borough voters voting in the October 1, 2002 election, approved Proposition No. 2 which authorized the issuance of up to \$12,000,000 in General Obligation bonds to pay the costs of planning, designing, site preparation, constructing, and equipping a regional solid waste facility located near Soldotna within the Kenai Peninsula Borough; and

WHEREAS, the borough assembly adopted Resolution 2003-042 on April 15, 2003, which authorized the issuance of \$7,040,000 of the bonds through the Alaska Municipal Bond Bank; and

WHEREAS, pursuant to Resolution 2003-042, the bonds have been sold and the bond proceeds received on May 22, 2003;


**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI
PENINSULA BOROUGH:**

SECTION 1. That bond proceeds of \$7,040,000 are appropriated to the Central Peninsula Landfill Expansion Project, account number 401.32122.03SWB.49999 within the borough's bond capital projects fund.

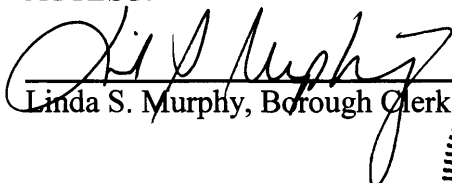
SECTION 2. That the appropriations made in this ordinance are of a project length nature and as such do not lapse at the end of any particular fiscal year

SECTION 3. This ordinance takes effect immediately upon its enactment.

**ENACTED BY THE KENAI PENINSULA BOROUGH ASSEMBLY THIS 8TH DAY OF
JULY, 2003.**


Pete Sprague, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

