Introduced by:

Mayor

Date:

05/06/03

Shortened Hearing:

05/20/03

Action:

Enacted

Vote:

9 Yes. 0 No

KENAI PENINSULA BOROUGH ORDINANCE 2002-19-39

AN ORDINANCE APPROPRIATING \$300,000 IN ROAD SERVICE AREA FUNDS FOR THE EDGINGTON ROAD IMPROVEMENT PROJECT

- WHEREAS, the 22nd Legislature awarded a grant of \$325,000 for an improvement project for Edgington Road; and
- WHEREAS, the road service area ("RSA") has approved a project design that includes subbase improvements, roadbed construction, drainage and snow storage improvements, and paving; and
- **WHEREAS**, the RSA has completed a preliminary cost estimate indicating the project will cost in excess of \$576,000; and
- WHEREAS, the Road Service Area Capital Project Fund has available fund balance to supplement the grant funds previously appropriated for this project; and
- **WHEREAS,** at its April 8, 2003 meeting, the RSA board passed a motion authorizing up to an additional \$300,000 of the RSA CIP fund balance be appropriated for the Edgington Road Improvement Project; and

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- **SECTION 1.** The Kenai Peninsula Borough Assembly does hereby appropriate \$300,000 from the RSA CIP fund balance to account number 434.33950.03064.49101 for the Edgington Road Improvement Project.
- **SECTION 2.** That this ordinance becomes effective immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 20TH DAY OF MAY, 2003.

Pete Sprague, Ass

ATTEST:

inda S. Murphy, Borough Clerk

New Text Underlined: DEETED TEXT BRACKETED]

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Kenai Peninsula Borough, Alaska