

Introduced by:	Mayor
Date:	10/09/01
Shortened Hearing:	10/23/01
Action:	Enacted as Amended
Vote:	9 Yes, 0 No

**KENAI PENINSULA BOROUGH  
ORDINANCE 2001-35**

**AN ORDINANCE AUTHORIZING THE KENAI PENINSULA BOROUGH SCHOOL  
DISTRICT TO INCUR DEBT ON BEHALF OF THE BOROUGH SUBJECT TO  
CERTAIN LIMITATIONS**

**WHEREAS,** the Kenai Peninsula Borough School District (the “district”) has the authority delegated to it under state law for routine school maintenance as well as the purchase of equipment for educational purposes; and

**WHEREAS,** the district school board has adopted policy and regulations governing its expenditures and procurement requirements for these purposes; and

**WHEREAS,** the acquisition by the district of equipment for educational purposes will further the goals of the Kenai Peninsula Borough (the “borough”); and

**WHEREAS,** the borough desires to constitute the district as an authority with the power to incur debt on behalf of the borough subject to the limitations contained herein;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

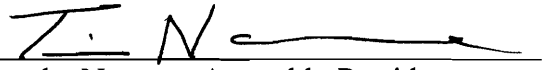
**SECTION 1.** That KPB 5.08.020 is hereby enacted to read as follows:

**5.08.020. Authorization to incur indebtedness.**

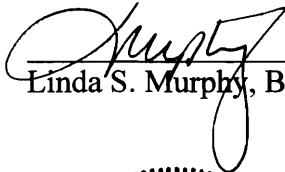
The borough school district is authorized to incur indebtedness on behalf of the borough in accordance with this section. The borough school district may incur debt under this section only for the purpose of paying for equipment as described in AS 14.14.060 and only following approval of such debt by both the school board and by resolution of the borough assembly. Any debt incurred by the borough school district under this section shall be payable solely from the revenues or other sources described in the approving resolution of the borough assembly.

**SECTION 2.** This ordinance shall become effective upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 23RD  
DAY OF OCTOBER, 2001.**

  
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Timothy Navarre, Assembly President

ATTEST:

  
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Linda S. Murphy, Borough Clerk

