

Introduced by:

Mayor

Date:

04/16/02

Hearing:

05/21/02

Action:

Enacted

Vote:

9 Yes, 0 No

**KENAI PENINSULA BOROUGH
ORDINANCE 2001-19-39**

AN ORDINANCE AUTHORIZING THE ACQUISITION OF LOT H-1, BINKLEY STREET/SHADY LANE R/W DEDICATION AND REPLAT, ACCORDING TO PLAT NO. 88-40, KENAI RECORDING DISTRICT FOR AN ADDITION TO THE SOLDOTNA ELEMENTARY SCHOOL FACILITY AND APPROPRIATING \$49,335.00 FROM THE LAND TRUST FUND TO ACQUIRE THE PROPERTY

WHEREAS, subject Lot H-1 is adjacent to the Soldotna Elementary School facility and is a logical addition to the facility; and

WHEREAS, the Kenai Peninsula Borough School District has requested the acquisition of subject Lot H-1 as an addition to the Soldotna Elementary School facility; and

WHEREAS, the owner has signed an Earnest Money Receipt and Purchase Agreement to sell subject Lot H-1 for \$48,500.00 which is the current assessed value of the lot; and

WHEREAS, the KPB Planning Commission recommended enactment by unanimous consent during its regularly scheduled meeting of March 25, 2002.

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the purchase of the following described real property for \$48,500.00 is in the best interests of the borough and it will be used for school purposes:

Lot H-1, Binkley Street/Shady Lane R/W Dedication and Replat, according to Plat No. 88-40, on file in the Kenai Recording District, Third Judicial District, State of Alaska. (Assessor No. 059-130-01)

SECTION 2. That the terms and conditions of the Earnest Money Receipt and Purchase Agreement accompanying this ordinance are hereby approved.

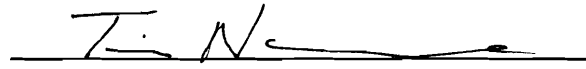
SECTION 3. That the sum of \$49,335.00 is appropriated from the Land Trust Fund Account 250.21210.00000.43011 for the acquisition, closing costs and prorated 2002 taxes.

SECTION 4. The proposed classification of this land is government.

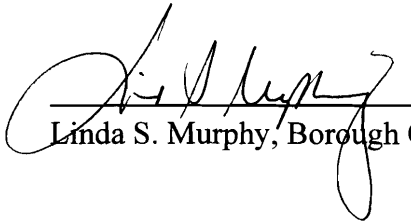
SECTION 5. That the mayor is authorized to execute any and all documents necessary to purchase the real property described in Section One for the price of \$48,500.00 and pay up to \$835.00 in closing costs, in accordance with the terms and conditions contained in this ordinance, the above-described Earnest Money Receipt and Purchase Agreement, and consistent with applicable provisions of KPB Chapter 17.10.

SECTION 6. That this ordinance shall take effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 21ST DAY OF MAY, 2002.


Timothy Navarre, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

