KENAI PENINSULA BOROUGH
ORDINANCE 2001-19-35

AN ORDINANCE APPROPRIATING $300,000 IN SPRUCE BARK BEETLE INTEREST INCOME TO FUND A COOPERATIVE AGREEMENT WITH HOMER ELECTRIC ASSOCIATION (HEA)

WHEREAS, the Borough has entered into a cooperative agreement with HEA for $1,000,000 for right-of-way clearing south of the Kenai River, and a cooperative agreement with HEA for $200,000 for right-of-way clearing in the Funny River Road area and the area north of the Kenai River; and

WHEREAS, HEA has requested additional funding for right-of-way clearing in the area between the Sterling Highway and the Kenai River from Soldotna to Sterling; and

WHEREAS, the Spruce Bark Beetle staff has determined that additional right-of-way clearing is needed in the area between the Sterling Highway and the Kenai River from Soldotna to Sterling; and

WHEREAS, interest income in excess of $550,000 has been generated from funding received from the federal government for the Spruce Bark Beetle program; and

WHEREAS, this interest income is available for appropriations which support the Spruce Bark Beetle program;
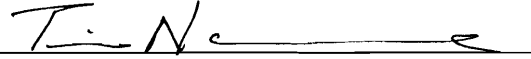
NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That $300,000 in interest income earned by the Spruce Bark Beetle program is appropriated from the Environmental Protection Fund Balance to account 262.21320.INBTL.43011 to fund utility right-of-way clearing in the area north of the Kenai River.

SECTION 2. That the Mayor is authorized to enter into a cooperative agreement with HEA for additional right-of way clearing in the area north of the Kenai River.
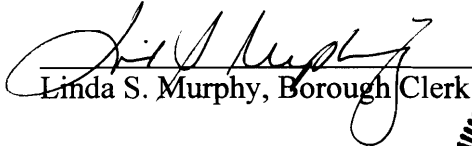
SECTION 3. This ordinance shall become effective immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 12TH DAY OF MARCH, 2002.

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Timothy Navarre, Assembly President

ATTEST:

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Linda S. Murphy, Borough Clerk