

Introduced by:	Navarre, Popp, Superman
Date:	12/11/01
Hearing:	01/08/02
Action:	Enacted as Amended
Vote:	7 Yes, 1 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2001-19-27**

**AN ORDINANCE APPROPRIATING \$75,000 TO CONDUCT A FEASIBILITY STUDY
TO DETERMINE THE ECONOMIC VIABILITY OF AN INDUSTRIAL PARK IN THE
NIKISKI AREA**

WHEREAS, KPB 19.30.030 states, “ It is the policy of the Kenai Peninsula Borough to support responsible economic development within the borough, subject to applicable legal and fiscal constraints”; and

WHEREAS, several businesses have expressed an interest in relocating to the Kenai Peninsula Borough in the Nikiski industrial area and near a deep water port; and

WHEREAS, the creation of an industrial park in the Nikiski area may create an opportunity for new or expanding businesses to relocate and provide new jobs for Peninsula residents; and

WHEREAS, new oil and gas discoveries on the Kenai Peninsula Borough have potentially created a need for additional industrial infrastructure; and

WHEREAS, the oil and gas industry has long been a mainstay of the Kenai Peninsula Borough’s economic base, generating jobs and creating a large tax base; and

WHEREAS, the Kenai Peninsula Borough seeks to strengthen its economic base through diversification and by encouraging new businesses to relocate on the Peninsula; and

WHEREAS, a feasibility study would determine the economic viability of the project, identify potential tenants, the appropriate location, and benefits to the borough;

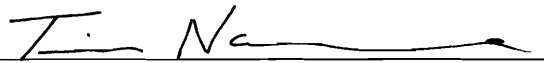
NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That, notwithstanding KPB 19.30.040 - 19.30.070, \$75,000 is appropriated from the general fund to account number 100.94910.49999 (non-departmental contingencies) for an industrial park feasibility study to be located in the Nikiski area.

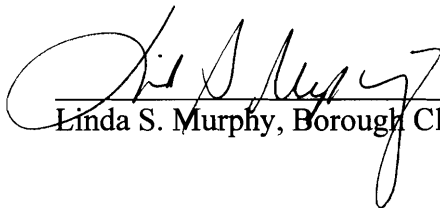
SECTION 2. That the mayor is authorized to execute all documents and make all agreements deemed necessary to conduct a feasibility study pursuant to this ordinance.

SECTION 3. This ordinance shall become effective immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 8TH DAY OF JANUARY, 2002.


Timothy Navarre, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

