

Introduced by:	Mayor
Date:	08/21/01
Hearing:	09/18/01
Action:	Enacted
Vote:	8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2001-19-09**

**AN ORDINANCE AUTHORIZING THE RECEIPT OF A MUNICIPAL CAPITAL
MATCHING GRANT FROM THE STATE OF ALASKA FOR ROAD PROJECTS; AND
APPROPRIATING \$494,848 TO A CAPITAL PROJECT ACCOUNT**

- WHEREAS,** the Borough has received notification from the State Department of Community and Economic Development of a grant award for fiscal year 2001/02 through the municipal capital matching grant program for the purpose of borough-wide road improvement projects, and that \$494,848 has been awarded to the Borough for this purpose; and
- WHEREAS,** for each capital project grant that a municipality receives, a local match, or local share of the cost, must be provided by the municipality; and
- WHEREAS,** a mill rate in the amount of 1.00 was levied on all taxable property within the Road Service Area, a portion of which will be used to provide the necessary matching grant funds; and
- WHEREAS,** Alaska Statute 37.06.030 requires that municipalities with a population greater than 5,000 provide a 30% local match; and
- WHEREAS,** under AS 37.06.030, the Borough's local share percentage is 30%, or \$212,078 for the FY'02 grant; and
- WHEREAS,** matching funds in the amount of \$212,078 are available in the Road Service Area's account No. 434.33950.M5802.49999; and
- WHEREAS,** the local share contribution of \$212,078 and the State's allocation of \$494,848 will provide a total of \$706,926 to be used for road improvements on Borough-maintained roads; and
- WHEREAS,** through adoption of Resolution 2000-084 the Borough Assembly approved the list of road projects for inclusion in the State's FY'02 capital matching grant program;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

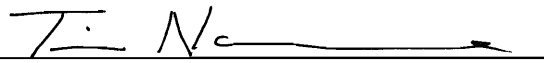
SECTION 1. That the Mayor is authorized to execute a grant agreement, thereby accepting the provisions therein, and to accept a grant for capital improvement projects in the total amount of \$494,848 as appropriated by the Alaska Legislature.

SECTION 2. That grant funds in the amount of \$494,848 are hereby appropriated to the Road Service Area capital projects account No. 434-33950-M5802-49999.

SECTION 3. That the local match requirement was previously appropriated from service area tax revenues to account No. 434.33950.M5802.49999 (Road Service Area capital projects).

SECTION 5. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 18TH DAY OF SEPTEMBER, 2001.


Timothy Navarre, Assembly President

ATTEST:


Linda S. Murphy, Borough Clerk

