

Introduced by: Mayor  
Date: 07/10/01  
Hearing: 08/21/01  
Action: Enacted  
Vote: 7 Yes, 0 No, 2 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 2001-19-05**

**AN ORDINANCE APPROPRIATING \$70,653 TO THE SPECIAL  
ASSESSMENT FUND FOR OTTER TRAIL NATURAL GAS LINE  
UTILITY SPECIAL ASSESSMENT DISTRICT**

**WHEREAS,** KPB 5.35 provides authority for creating and financing utility special assessment districts for utility line extension; and

**WHEREAS,** a petition has been received requesting the formation of a special assessment district in the Otter Trail area for construction of a natural gas mainline; and

**WHEREAS,** the assembly adopted a resolution of necessity for the Otter Trail Utility Special Assessment District and has adopted a resolution to proceed with construction; and

**WHEREAS,** financing is necessary to complete the administrative requirements of the ordinance and regulations; and

**WHEREAS,** pursuant to KPB 5.10.040(A)(11) the borough may invest in special assessment districts; and

**WHEREAS,** the estimated total cost of the project of \$70,653 is to be provided as an investment by the general fund which will be repaid with interest by assessments on the parcels within the district and;


**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the amount of \$70,653 is authorized to be advanced to the assessment fund from the general fund and appropriated into Account No. 880-92020-OTTER-49999.

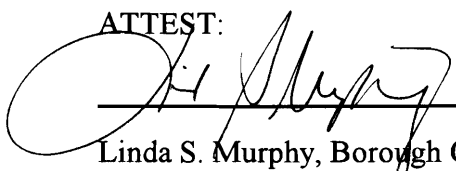
**SECTION 2.** That the special assessment fund shall repay the full amount with interest to the general fund through payments made on the special assessments levied.

**SECTION 3.** That this ordinance shall take effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 21ST DAY OF AUGUST, 2001.**

  
Timothy Navarre, Assembly President

ATTEST:

  
Linda S. Murphy, Borough Clerk

