

Introduced by: Brown, Popp  
Date: 11/16/99  
Hearing: 12/14/99  
Action: Enacted  
Vote: 7 Yes, 0 No, 2 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 99-68**

**AN ORDINANCE AUTHORIZING THE ACQUISITION OF 60 ACRES BY THE  
NORTH PENINSULA RECREATION SERVICE AREA AND APPROPRIATING  
\$98,500 FOR THAT PURCHASE**

- WHEREAS,** in 1998 the North Peninsula Recreation Service Area Board adopted a five-year plan which, in part, called for the acquisition of property adjacent to the existing facilities in order to expand services provided by the service area; and
- WHEREAS,** the 60 acres directly adjacent to property currently owned by the Borough and occupied by the North Peninsula Recreation Service Area pool, park and ice rink facilities became available for sale at the price of \$97,500; and
- WHEREAS,** this property was previously offered for sale in the mid 1980's for \$350,000 and has recently been appraised by the Borough Assessing Department at \$78,000; and
- WHEREAS,** the property has a unique value to the service area because it is the only land presently known to be available adjacent to existing service area facilities, it has significant highway frontage and would enable the service area to provide greatly improved access to its trail facilities for all residents including disabled residents, and it would also provide space for the service area to offer other facilities including possibly a gymnasium and golf course, which justify paying more than the appraised market value of this parcel; and
- WHEREAS,** previously appropriated North Peninsula Recreation capital projects funds in the amount of \$10,000 are available for transfer to partially fund this purchase; and
- WHEREAS,** unappropriated interest income in the amount of \$40,000 is available in the North Peninsula Recreation capital project fund and sufficient fund balance is available in the North Peninsula Recreation operating fund balance to provide \$48,500 to partially fund this purchase and the closing costs; and

**WHEREAS,** the North Peninsula Recreation Service Area Board approved acquisition of the 60-acre parcel for the purchase price of \$97,500, with \$50,000 appropriated from the capital projects fund and \$47,500 from the operating fund balance;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THAT:**

**SECTION 1.** That purchasing the following described property for \$97,500 is in the best interests of the borough:

Government Lot 6, and S1/2SW1/4 Sec. 10, T7N, R12W, SM, lying north of North Kenai Road excluding a 1.5 acre parcel in the southwest; Assessor Parcel No. 012-210-06, containing 60 acres more or less.

**SECTION 2.** That the terms and conditions of the purchase agreement accompanying this ordinance are hereby approved.

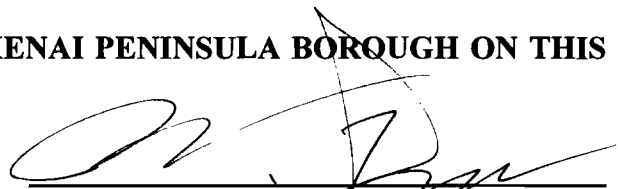
**SECTION 3.** That the sum of \$40,000 is appropriated from the North Peninsula Recreation capital projects fund balance and \$48,500 is appropriated from the North Peninsula Recreation operating fund balance to account 459.61110.LAND1.49999 for this purchase.

**SECTION 4.** That the Borough Mayor is authorized to transfer \$10,000 from previously appropriated North Peninsula Recreation capital projects to account 459.61110.LAND1.49999 for this purchase.

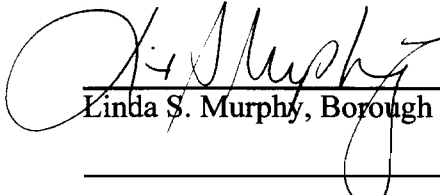
**SECTION 5.** That the Borough Mayor is authorized to execute any and all documents necessary to purchase the real estate described in Section One on behalf of the North Peninsula Recreation Service Area for the price of \$97,500 and to pay up to \$1,000 of the closing costs, in accordance with the terms and conditions contained in this ordinance, the above-described purchase agreement, and consistent with applicable provisions of KPB Chapter 17.10.

**SECTION 6.** That this ordinance shall take effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 14TH DAY OF DECEMBER, 1999.**

  
William Popp, Assembly President

ATTEST:

  
Linda S. Murphy, Borough Clerk

