

Introduced by: Mayor
Date: 09/07/99
Hearing: 10/12/99
Action: Enacted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 99-51**

**AN ORDINANCE AUTHORIZING THE RECEIPT OF A MUNICIPAL CAPITAL
MATCHING GRANT FROM THE STATE OF ALASKA FOR ROAD PROJECTS; AND
APPROPRIATING \$494,609 TO A CAPITAL PROJECT ACCOUNT**

- WHEREAS,** the Borough has been notified by the State Department of Administration of its eligibility to receive a grant in fiscal year 1999/00 through the municipal capital matching grant program for the purpose of borough-wide road improvement projects, and that \$494,609 has been awarded to the Borough for this project; and
- WHEREAS,** for each capital project grant that a municipality receives in the program, a local match, or local share of the cost, must be provided by the municipality; and
- WHEREAS,** a mill rate in the amount of .50 was levied on all taxable property within the Road Service Area, a portion of which will be used to provide the necessary matching grant funds; and
- WHEREAS,** Alaska Statute 37.06 requires that municipalities with a population greater than 5,000 provide a 30% local match; and
- WHEREAS,** under AS 37.06, the Borough's local share percentage is 30%, or \$211,975 for the FY'00 grant; and
- WHEREAS,** matching funds in the amount of \$211,975 are available in the Road Service Area's account No. 236-33950-49997 (Grant Matching Monies); and
- WHEREAS,** the local share contribution of \$211,975 and the State's allocation of \$494,609 will provide a total of \$706,584 to be used for road improvements on Borough-maintained roads; and
- WHEREAS,** through adoption of Resolution 98-073 the Borough Assembly approved the list of road projects for inclusion in the State's FY'00 capital matching grant program;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Mayor is authorized to execute a grant agreement, thereby accepting the provisions therein, and to accept a grant for capital improvement projects in the total amount of \$494,609 as appropriated by the Alaska Legislature.

SECTION 2. That grant funds in the amount of \$494,609 are hereby appropriated to the Road Service Area capital projects account No. 434-33950-M5800-49999.

SECTION 3. That local match requirements will be satisfied through local tax sources.

SECTION 4. That \$211,975 will be transferred from account No. 236-33950-49997 (Grant Matching Monies) and appropriated to account No. 434-33950-M5800-49999 (Capital Improvements Programs).

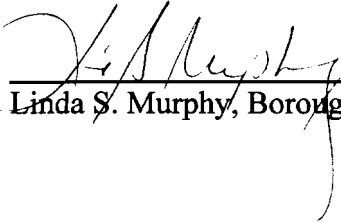
SECTION 5. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 12TH DAY OF OCTOBER, 1999.



Ronald Wm. Drathman, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk

