

Introduced by: Mayor
Date: 02/16/99
Hearing: 03/16/99
Action: Enacted
Vote: 9 Yes, 0 No

**KENAI PENINSULA BOROUGH
ORDINANCE 99-09**

**AN ORDINANCE REDIRECTING UNEXPENDED BOND FUNDS, LAPSING
BALANCES ON COMPLETED PROJECTS TO THE GENERAL FUND AND
APPROPRIATING SUPPLEMENTAL FUNDING FOR SCHOOL CAPITAL
MAINTENANCE PROJECTS**

- WHEREAS,** a number of previously appropriated projects have been completed under budget and the balances are available for reappropriation; and
- WHEREAS,** on October 7, 1997, Borough voters authorized the redirection of available West Homer Elementary School bond funds to other school capital improvement projects; and
- WHEREAS,** surplus bond funds from previously authorized and completed Ninilchik School projects are available for redirection; and
- WHEREAS,** the borough and school district administrations have worked together to identify and prioritize a list of school capital maintenance projects that should be completed as soon as possible; and
- WHEREAS,** continued deferral of these projects will result in higher than normal maintenance related operating expenditures and eventually in higher than normal capital maintenance expenditures; and
- WHEREAS,** appropriating funding for these projects at this time will allow for their completion during the 1999 construction season.

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI
PENINSULA BOROUGH:**

SECTION 1. That the unencumbered balances on the following projects be lapsed to the fund balance of the General Fund:

Kenai Middle School Victaulics Replacement (400.73030.99737)	\$ 14,048
Nikolavsk Generator Upgrade (400.71090.97713)	\$ 9,514

SECTION 2. That the unexpended funds from the following Bond Funded projects are redirected to the HVAC project at Ninilchik:

Ninilchik Roof Repair (401.71100.95PI3)	\$ 2,944
Ninilchik Front Entrance Paving Project (401.71100.95PI4)	\$ 11,408
Ninilchik Playground Earthwork (401.71100.95PI5)	\$ 17,016

SECTION 3. That an appropriation of \$2,017,406 is made from the General fund to the School Revenue Capital Projects Fund to accomplish the following projects:

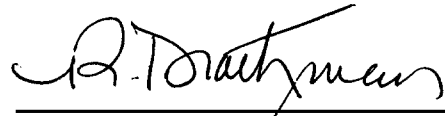
Areawide Asbestos Abatement	\$ 250,000
Port Graham Roof Truss Structural Repair	\$ 80,000
Areawide Portable and Out Building Construction	\$ 250,000
Soldotna High School - Reroof Areas B, C & E	\$ 207,000
Soldotna High School - Reroof Area A	\$ 318,574
Soldotna High School - Reroof Area F	\$ 315,000
Tyonek Transfer Switch	\$ 9,400
Homer Junior High Track Repair	\$ 18,000
Ninilchik HVAC	\$ 3,632
Chapman - Reroof Areas A, C, E & F	\$ 105,000
Kenai High School - Reroof Area A	\$ 72,000
Kenai High School - Reroof Areas H & I	\$ 115,800
Kenai High School Voc. Ed.- Reroof Area A	\$ 65,000
Nikiski Elementary - Reroof Area B	\$ 96,000
Sears Elementary - Reroof Area A	\$ 56,000
Sterling Elementary -Generator	\$ 56,000
TOTAL	<u>\$2,017,406</u>

SECTION 4. That the appropriations made in this ordinance are of a project length nature and as such do not lapse at the end of any particular fiscal year

SECTION 5. That any surplus funds remaining at the completion of the projects authorized in this ordinance may be transferred to fund shortages in any other authorized school capital maintenance project without further assembly action.

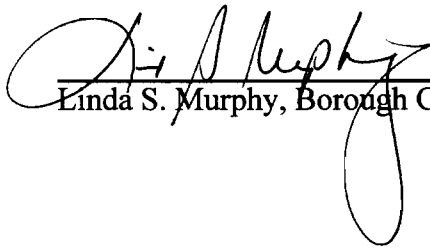
SECTION 6. This ordinance takes effect immediately upon its enactment.

ENACTED BY THE KENAI PENINSULA BOROUGH ASSEMBLY THIS 16TH DAY OF MARCH, 1999.



Ronald Wm. Drathman, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk

