

Introduced by: Brown, Mayor
Date: 11/17/98
Shortened Hearing: 12/08/98
Action: Enacted
Vote: 9 Yes, 0 No

**KENAI PENINSULA BOROUGH
ORDINANCE 98-70**

AN ORDINANCE AUTHORIZING THE SALE OF LOTS 20 AND 24 IN MOOSE POINT SUBDIVISION TO STEVE AND GAIL CROFT UNDER THE TERMS OF ORDINANCE 98-27 BUT ALLOWING FOR A MINIMUM DOWN PAYMENT OF TEN PERCENT OF THE PURCHASE PRICE PURSUANT TO ORDINANCE 97-36

WHEREAS, Ordinance 97-36 authorized the sale of certain Moose Point Subdivision parcels listed on Attachment A to that ordinance; and

WHEREAS, Ordinance 98-27 authorized additional parcels for sale in Gray Cliff and Moose Point Subdivisions and reauthorized for sale those parcels on Attachment A to Ordinance 97-36 under some conditions varying from Ordinance 97-36; and

WHEREAS, Steve and Gail Croft made an offer to purchase lots 20 and 24 of Moose Point Subdivision under Ordinance 97-36 which were not approved for sale until the assembly adopted Ordinance 98-27; and

WHEREAS, the Crofts have made expenditures in reliance on their belief that they would purchase these lots in Moose Point Subdivision pursuant to section 4 of Ordinance 97-36 which required a 10 percent down payment, as opposed to the terms of section 8 of Ordinance 98-27 which required a 10 percent down payment or \$1,500 whichever is greater; and

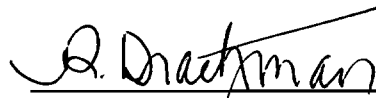
WHEREAS, the borough accepted the Crofts down payment under Ordinance 97-36;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That Lots 20 and 24 in Moose Point Subdivision are offered for sale pursuant to the terms of Ordinance 98-27 except that the minimum down payment for the lots will be 10 percent of the purchase price;

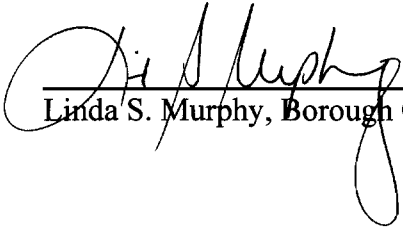
SECTION 2. That this ordinance shall become effective immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 8TH DAY OF DECEMBER, 1998.



Ronald Wm. Drathman, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk