

Introduced by: Mayor  
Date: 10/13/98  
Hearing: 11/17/98  
Action: Enacted as Amended  
Vote: 7 Yes, 0 No, 2 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 98-61**

**AN ORDINANCE AMENDING KPB CHAPTER 5.14, KENAI RIVER SYSTEMS  
HABITAT PROTECTION TAX CREDIT**

**WHEREAS,** the Kenai Peninsula Borough Assembly enacted Ordinance 95-32, establishing the Kenai River System Habitat Protection Tax Credit on November 21, 1995; and

**WHEREAS,** the Kenai Peninsula Borough Assembly amended Chapter 5.14 through enactment of Ordinance 96-29 on July 9, 1996 and Ordinance 97-27 on May 20, 1997; and

**WHEREAS,** KPB Chapter 5.14 will sunset on December 31, 1998, unless extended by the assembly; and

**WHEREAS,** it continues to be beneficial to encourage protection of the Kenai River and its tributaries through a tax credit program; and

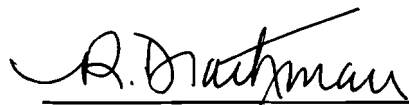
**WHEREAS,** the planning commission conducted a public hearing for the proposed amendments during their regularly scheduled October 12, 1998 meeting and recommended enactment.

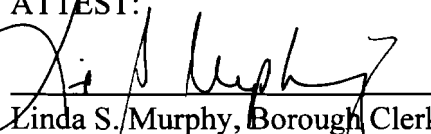
**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the provision in ordinance 95-32 sunsetting KPB Chapter 5.14 is hereby extended to December 31, 2001, unless further extended by the assembly.

**SECTION 2.** This ordinance shall take effect immediately upon enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 17TH DAY OF NOVEMBER, 1998.**

  
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Ronald Wm. Drathman, Assembly President

ATTEST:  
  
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Linda S. Murphy, Borough Clerk