

Introduced by: Mayor at Request
of NPRSA
Date: 09/15/98
Hearing: 10/13/98
Action: Enacted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 98-56**

**AN ORDINANCE APPROPRIATING \$125,000 FROM THE NORTH PENINSULA
RECREATION SERVICE AREA OPERATING FUND BALANCE TO THE NORTH
PENINSULA SERVICE AREA CAPITAL PROJECTS FUND**

WHEREAS, the 1998-1999 approved budget included an appropriation for construction of a North Peninsula Recreation Racquetball/Wallyball Facility; and

WHEREAS, the original estimated cost for construction of the facility was \$502,000; and

WHEREAS, the total project cost has recently been revised and is now estimated at \$627,000, an amount \$125,000 higher than the original budgetary estimate; and

WHEREAS, the North Peninsula Recreation Service Area has sufficient operating fund balance available to provide the additional funding; and

WHEREAS, the North Peninsula Recreation Service Area Board unanimously passed a motion requesting appropriation of \$125,000 from the North Peninsula Recreation Service Area operating fund balance for the estimated increase in project costs;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI
PENINSULA BOROUGH:**

SECTION 1. That \$125,000 of North Peninsula Recreation Service Area fund balance is appropriated to the North Peninsula Recreation Operating Budget to fund a transfer to the North Peninsula Recreation Service Area Capital Project Fund.

SECTION 2. That the \$125,000 transfer from the operating budget is appropriated to the North Peninsula Recreation Service Area Capital Project Fund for increased costs associated with the Racquetball/Wallyball Facility project.

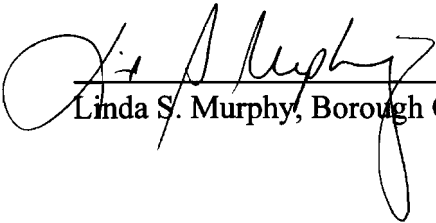
SECTION 3. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 13TH DAY OF OCTOBER, 1998.



Jack Brown, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk

