

Introduced by: Mayor
Date: 09/01/98
Hearing: 10/13/98
Action: Enacted as Amended
Vote: 7 Yes, 0 No, 2 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 98-52**

**AN ORDINANCE AMENDING THE TAX CODE REGARDING THE \$10,000
RESIDENTIAL REAL PROPERTY VALUATION EXEMPTION ELIMINATING THE
ANNUAL FILING REQUIREMENT FOR ELIGIBLE TAXPAYERS, AND
CLARIFYING AND AMENDING ELIGIBILITY CRITERIA**

WHEREAS, the current Kenai Peninsula Borough Code 5.12.115, Residential Real Property Exemption, needs clarification for consistent administration and enforcement of the code; and

WHEREAS, amendment of the tax code to permit a one time filing by an owner of record with no change in parcel occupancy would eliminate approximately 8,000 annual mailings; and

WHEREAS, such reduction in mailing would result in additional monetary savings in clerical supplies and postal costs.

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That KPB 5.12.115 shall be amended as follows:

5.12.115. Real property tax--Exemptions Residential real property.

A. The first \$10,000 of assessed valuation of a single parcel of residential real property owned and occupied by the owner of record as the owner's permanent place of residence in the borough, shall be exempt from the borough tax levy on real property within the Kenai Peninsula Borough.

The assessor may presume that the property has not been occupied as the owner of record's primary residence and permanent place of abode, if the owner of record occupied it for less than 183 days during the previous year. If the current owner of record can provide the assessor with satisfactory evidence that the lack of occupancy was for medical reasons, the exemption may be granted.

B. No exemption under this section may be granted except upon written application on a form prescribed by the assessor. The owner of record must file the application for this exemption with the assessor no later than January 15th of [each] the assessment year for which the exemption is sought. The owner of record shall not be required to file an updated application for successive years unless there is a change in ownership or occupancy of the residence.

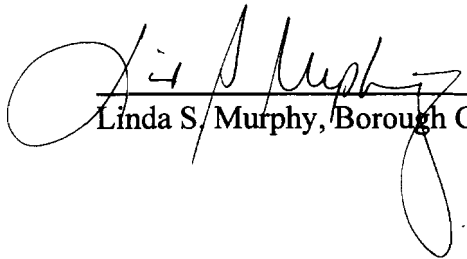
SECTION 2. That this ordinance takes effect immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 13TH DAY OF OCTOBER, 1998.



Jack Brown, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk

