

Introduced by: Mayor  
Date: 08/04/98  
Hearing: 09/01/98  
Action: Enacted as Amended  
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 98-44**

**AN ORDINANCE AUTHORIZING THE RECEIPT OF A MUNICIPAL CAPITAL  
MATCHING GRANT FROM THE STATE OF ALASKA FOR ROAD PROJECTS; AND  
APPROPRIATING \$703,364 TO A CAPITAL PROJECT ACCOUNT**

- WHEREAS,** the Borough has been notified by the State Department of Administration of its eligibility to receive a grant in fiscal year 1998/99 through the municipal capital matching grant program for the purpose of borough-wide road improvement projects, and that \$492,355 has been awarded to the Borough for this project; and
- WHEREAS,** for each capital project grant that a municipality receives in the program, a local match, or local share of the cost, must be provided by the municipality; and
- WHEREAS,** a mill rate in the amount of .50 was levied on all taxable property within the Road Service Area, a portion of which will be used to provide the necessary matching grant funds; and
- WHEREAS,** the local share requirement is based on the population of a municipality and, following the required formula, the Borough's local share percentage is 30%, or \$211,009; and
- WHEREAS,** matching funds in the amount of \$211,009 are available in the Road Service Area's account No. 236-339051-49997 (Matching Grant Monies); and
- WHEREAS,** the local share contribution of \$211,009 and the State's allocation of \$492,355 will provide a total of \$703,364 to be used for road improvements on Borough-maintained roads; and
- WHEREAS,** through adoption of Resolution 97-068 the Borough Assembly approved the list of road projects for inclusion in the State's FY'99 capital matching grant program;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the Mayor is authorized to execute a grant agreement, thereby accepting the provisions therein, and to accept a grant for capital improvement projects in the total amount of \$492,355 as appropriated by the Alaska Legislature.


**SECTION 2.** That grant funds in the amount of \$492,355 are hereby appropriated to the Road Service Area capital projects account No. 434-339050-49999.

**SECTION 3.** That local match requirements will be satisfied through local tax sources.

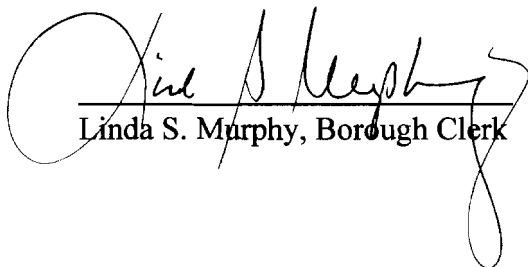
**SECTION 4.** That \$211,009 will be transferred from account No. 236-339051-49997 (Matching Grant Monies) and appropriated to account No. 434-339050-49999 (Capital Improvement Programs).

**SECTION 5.** That this ordinance takes effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 1ST DAY OF SEPTEMBER 1998.**

  
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Jack Brown, Assembly President

ATTEST:

  
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Linda S. Murphy, Borough Clerk

