

|            |                       |
|------------|-----------------------|
| Introduced | Mayor                 |
| Date:      | July 14, 1998         |
| Hearing:   | August 18, 1998       |
| Action:    | Enacted               |
| Vote:      | 7 Yes, 0 No, 2 Absent |

**KENAI PENINSULA BOROUGH  
ORDINANCE 98-36**

**AN ORDINANCE ACCEPTING AND APPROPRIATING GRANTS OF \$103,300.00  
FROM THE STATE OF ALASKA FOR ACQUIRING A FLOOD HAZARD PARCEL IN  
THE SEWARD VICINITY FOR THE KENAI PENINSULA BOROUGH**

**WHEREAS,** the Kenai Peninsula Borough Assembly has found that flood hazard areas of the Kenai Peninsula Borough are subject to periodic inundation which results in loss of life and property , health and safety hazards, disruption of commerce and governmental services, extraordinary public expenditures for flood protection and relief, and impairment of the tax base; and

**WHEREAS,** the Assembly enacted Ordinance 88-7 with the purpose being to promote the public health, safety and general welfare and to minimize public and private losses due to flood conditions; and

**WHEREAS,** the Alaska Department of Community and Regional has awarded the borough's funds for flood mitigation assistance to assist the borough in an acquisition of a project that will reduce flood losses to a National Flood Insurance Program insured structure; and

**WHEREAS,** the borough has entered into an earnest money agreement with the owners to purchase W.132' of E.330' of Govt.. Lot 6 south of Nash Road; and

**WHEREAS,** the Kenai Peninsula Borough has been awarded a grant of \$103,300.00 to assist in the acquisition of this parcel

**NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the Kenai Peninsula Borough Assembly hereby accepts the grant of \$103,300.00 from the State of Alaska to fund in the acquisition of a National Flood Insurance Program insured structure.

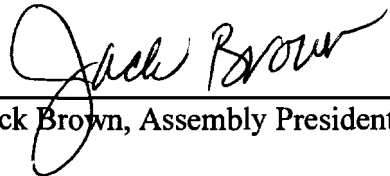
**SECTION 2.** That the sum of \$103,300.00 is hereby appropriated to the following accounts in these respective amounts:

| <u>Account No.</u> | <u>Description</u> | <u>Amount</u> |
|--------------------|--------------------|---------------|
| 100.211010.48610   | Land Acquisitions  | \$103,300.00  |

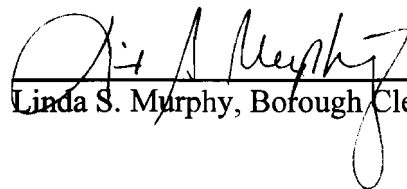
**SECTION 3.** That the Mayor is authorized to purchase the above-described property on behalf of the Borough for the sum of \$85,000 plus closing costs and commission fees.

**SECTION 4.** This ordinance shall take effect immediately upon enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 18TH DAY OF AUGUST, 1998.**

  
\_\_\_\_\_  
Jack Brown, Assembly President

ATTEST:

  
\_\_\_\_\_  
Linda S. Murphy, Borough Clerk

