Introduced by:

Date: Hearing: Action: Vote: Brown @ Request of Borough Clerk July 14, 1998 August 18, 1998 Enacted as Amended 7 Yes, 0 No, 2 Absent

KENAI PENINSULA BOROUGH ORDINANCE 98-31

AN ORDINANCE AMENDING KPB 5.04.100 AUTHORIZING THE BOROUGH CLERK TO TRANSFER FUNDS BETWEEN LINE ITEMS WITHIN ASSEMBLY AND CLERK BUDGET DIVISIONS

- **WHEREAS,** the Borough Code currently authorizes the Borough Clerk to transfer unencumbered balances between line items within the Assembly's divisions only under extenuating circumstances; and
- WHEREAS, the transfer of such funds between line items within a specific division is an administrative function and should not be dependent upon action of the legislative body;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. KPB 5.04.100 C. is hereby amended to read as follows:

5.04.100. Transfer of funds--Authority of mayor, [AND] assembly <u>and</u> clerk.

C. The assembly, by resolution or motion, may transfer unencumbered balances between line items within the assembly's <u>administration</u> budget. The resolution or minutes of the assembly meeting recording such transfer shall be certified by the borough clerk and made a part of the assembly's budget document. [IF EXTENUATING CIRCUMSTANCES EXIST, THE BOROUGH CLERK, AFTER ADVISING THE ASSEMBLY PRESIDENT, MAY TRANSFER UNENCUMBERED BALANCES BETWEEN LINE ITEMS WITHIN THE ASSEMBLY'S DIVISIONS EXCEPT THE ASSEMBLY ADMINISTRATION. SUCH TRANSFER SHALL BE REPORTED TO THE FINANCE COMMITTEE AT THE NEXT REGULAR OR SPECIAL MEETING OF THE ASSEMBLY.]

SECTION 2. A new subsection D. of KPB 5.04.100 is hereby created to read as follows:

5.04.100. Transfer of funds--Authority of mayor, [AND] assembly <u>and</u> clerk.

D. Except for the assembly administration division, the borough clerk, with the approval of the assembly president, may transfer unencumbered balances between line items within those budget divisions administered by the clerk. Such transfer shall be reported to the finance committee at the next regular or special meeting of the assembly.

SECTION 3. This ordinance shall take effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 18TH DAY OF AUGUST, 1998.

Brown, Assembly President Jack

ATTEST:

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