

Introduced Mayor
Date: March 3, 1998
Hearing: April 7, 1998
Action: Enacted
Vote: 7 Yes, 0 No, 2 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 98-06**

AN ORDINANCE APPROPRIATING \$59,651 BOND SALE PREMIUM AND \$871,627 INTEREST INCOME FROM THE WEST HOMER ELEMENTARY SCHOOL GENERAL OBLIGATION BONDS, 1995 SERIES A; REAPPROPRIATING \$320,020 IN UNEXPENDED BOND PROCEEDS FROM THE WEST HOMER ELEMENTARY SCHOOL GENERAL OBLIGATION BONDS, 1995 SERIES A; AND REAPPROPRIATING \$119,111 IN UNEXPENDED BOND PROCEEDS FROM THE TUSTUMENA ELEMENTARY SCHOOL GENERAL OBLIGATION BONDS, 1994 SERIES A; FOR REIMBURSEMENT OF COSTS ASSOCIATED WITH THE CONSTRUCTION OF THE NINILCHIK SCHOOL SECOND STORY AND OTHER SCHOOL DISTRICT CAPITAL IMPROVEMENT PROJECTS

WHEREAS, design and construction of the West Homer and Tustumena Elementary Schools are complete, final costs are known, and previously appropriated, but unexpended bond proceeds of \$320,020 from West Homer Elementary and \$119,111 from Tustumena Elementary School projects remain and are available for redirection; and

WHEREAS, the premium of \$59,651 received from the sale of the West Homer Elementary School General Obligation Bonds, and interest income of \$871,627 earned from investment of bond proceeds, have not been appropriated and are available for redirection; and

WHEREAS, the Borough Assembly adopted Resolution 97-023 stating its intent to reimburse the general fund for expenditures associated with construction of the Ninilchik School second story; and

WHEREAS, a majority of qualified borough voters approved redirection of the unexpended bond proceeds from the West Homer Elementary School project to the Ninilchik School and other school district capital improvement projects during the October 7, 1997 Borough election; and

WHEREAS, the Alaska Department of Education reimburses the Borough 70% of the principal and interest payments on the West Homer Elementary School bonds and continued reimbursement at the full 70% rate requires that bond proceeds be used for Department of Education approved projects only; and

WHEREAS, the Department of Education has approved use of unexpended funds from the West Homer Elementary School project to partially fund the Ninilchik School project;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$320,020 of unexpended bond proceeds from the West Homer Elementary School project is reappropriated to partially reimburse the general fund for expenditures associated with construction of the Ninilchik School second story, account number 401.711000.49999.

SECTION 2. That the \$59,651 premium received from the sale of the West Homer Elementary School General Obligation Bonds, and interest income of \$871,627 earned from investment of the bond proceeds, is appropriated to the following projects and accounts:

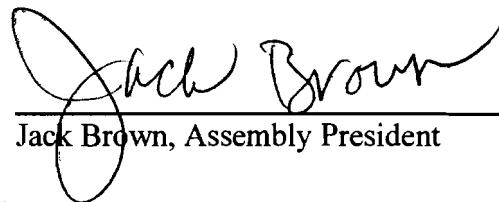
Ninilchik School - Partial 2nd Story Reimbursement (401.711000.49999)	\$499,778
Ninilchik School - Second Story Furnishings (401.711000.49999)	\$100,000
Ninilchik School - Boiler Replacement (401.711000.49999)	\$ 45,000
Ninilchik School - Admin/Kitchen Roof Repair (401.711000.49999)	\$ 75,000
Ninilchik School - Gymnasium Roof Repair (401.711000.49999)	\$ 82,000
Ninilchik School - Front Entrance Paving (401.711000.49999)	\$ 36,500
Ninilchik School - Playground Earthwork (401.711000.49999)	\$ 36,000
Ninilchik School - Playground Equipment (401.711000.49999)	\$ 50,000
Ninilchik School - Pool Locker Replacement (401.711000.49999)	\$ 7,000

SECTION 3. That expenditures of the amounts appropriated in Sections 1 and 2 shall be subject to advance approval by the Department of Education.

SECTION 4. That \$119,111 of unexpended bond proceeds from the Tustumena Elementary School project is reappropriated to partially fund repair of the Seward Pool, account number 401.750200.49999.

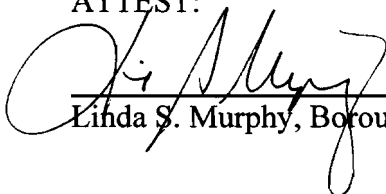
SECTION 5. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 7th DAY OF APRIL, 1998.

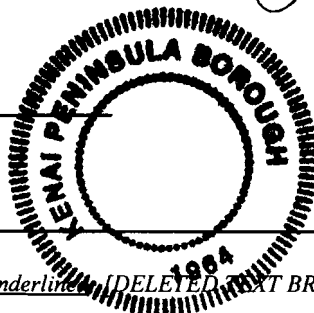


Jack Brown, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk



Introduced: Mayor
Date: March 17, 1998
Hearing: April 21, 1998
Action: Enacted
Vote: Unanimous

**KENAI PENINSULA BOROUGH
ORDINANCE 98-07**

**AUTHORIZING THE PURCHASE OF AND APPROPRIATING FUNDS
FOR NEW BUSINESS SYSTEMS SOFTWARE**

WHEREAS, the current software system for the Borough's financial management, payroll, and human resources functions is in need of replacement; and

WHEREAS, a new system meeting the Borough's current and foreseeable future needs has been identified; and

WHEREAS, funds are available through the equipment replacement fund.

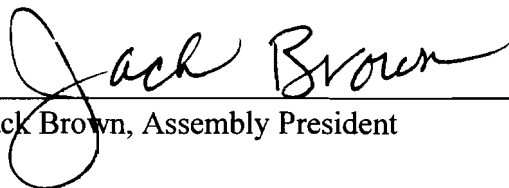
**NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI
PENINSULA BOROUGH:**

SECTION 1. That the Mayor is authorized to make a sole source purchase of a financial management, payroll and human resources software system from Systems Consultants, Inc., of St. Louis, Missouri.

SECTION 2. That equipment replacement fund retained earnings in the amount of \$150,420 are appropriated to account 705.18420 for the acquisition and installation of the software.

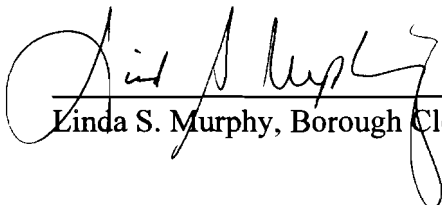
SECTION 3. That this ordinance takes effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 21st
DAY OF APRIL, 1998.**



Jack Brown, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk

