

Introduced	Mayor
Date:	12/16/97
Hearing:	01/20/98
Action:	Enacted
Vote:	7 Yes, 2 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 97-76**

**AN ORDINANCE AUTHORIZING THE PURCHASE OF LOTS 15, 16, 17 AND 18,
BLOCK 4, KALIFORNSKY BEACH SUBDIVISION, PART 2, PLAT NO. K84-6 AND
APPROPRIATING FUNDS FROM THE LAND TRUST FUND FOR THE PURCHASE**

WHEREAS, the subject lots front the northern side of East Poppy Lane, west of Ravenwood Street, and east of and adjacent to the Borough-owned property known as the Maintenance and Public Works Poppy Lane Facility; and

WHEREAS, the Poppy Lane facility is not adequate to meet the borough's present and anticipated needs and does not have room to expand; and

WHEREAS, the subject lots can provide for expansion or act as buffer to the facility; and

WHEREAS, the owner has signed a purchase agreement to sell the subject lots to the Borough subject to Assembly approval; and

WHEREAS, the borough assessing department has appraised the property value at \$67,800; and

WHEREAS, the proposed classification of the subject lots is "Government";


NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the mayor is authorized to purchase Lots 15, 16, 17 and 18, Block 4, K-B Subdivision, Part 2, Plat No. K84-6 on behalf of the Borough for the sum of \$67,800.00 pursuant to the terms of the purchase agreement attached as Exhibit A, and to execute a purchase agreement substantially in the form of Exhibit A.

SECTION 2. That the sum of \$68,400.00 is appropriated from the fund balance of the Land Trust Fund to Account Number 250.212010.48610 LAND PURCHASE to provide for the purchase of land described in this ordinance and pay closing costs.

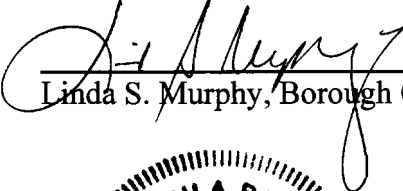
SECTION 3. That this ordinance shall take effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 20TH DAY OF JANUARY, 1997.



Jack E. Brown, Assembly President

ATTEST:



Linda S. Murphy, Borough Clerk

