

Introduced	Mayor
Date:	08/15/97
Hearing:	09/16/97
Action:	Enacted
Vote:	Unanimous

**KENAI PENINSULA BOROUGH  
ORDINANCE 97-60**

**AN ORDINANCE AUTHORIZING THE RECEIPT OF A MUNICIPAL CAPITAL  
MATCHING GRANT FROM THE STATE OF ALASKA FOR ROAD PROJECTS; AND  
APPROPRIATING \$719,222 TO A CAPITAL PROJECT ACCOUNT**

**WHEREAS,** the Borough has been notified by the State Department of Administration of its eligibility to receive a grant in fiscal year 1997/98 through the municipal capital matching grant program for the purpose of boroughwide road projects, and that the FY'98 allocation for the Borough for this project is \$719,222; and

**WHEREAS,** for each capital project grant that a municipality receives in the program, a local match, or local share of the cost, must be provided by the municipality; and

**WHEREAS,** a mill rate in the amount of .50 was levied on all taxable property within the Road Service Area, a portion of which will be used to provide the necessary matching grant funds; and

**WHEREAS,** the local share requirement is based on the population of a municipality and, following the required formula, the Borough's local share percentage is 30%, or \$308,238; and

**WHEREAS,** matching funds in the amount of \$308,238 are available in the Road Service Area's account No. 236-339051-49997 (Matching Grant Monies); and

**WHEREAS,** the local share contribution of \$308,238 and the State's allocation of \$719,222 will provide a total of \$1,027,460 to be used for road improvements on Borough-maintained roads; and

**WHEREAS,** through adoption of Resolution 96-80 the Borough Assembly approved the list of road projects for inclusion in the State's FY98 capital matching grant program;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI  
PENINSULA BOROUGH:**

**SECTION 1.** That the Mayor is authorized to execute a grant agreement, thereby accepting the provisions therein, and to accept a grant for capital improvement projects in the total

amount of \$719,222 as appropriated by the Alaska Legislature.


**SECTION 2.** That grant funds in the amount of \$719,222 are hereby appropriated to the Road Service Area.

**SECTION 3.** That local match requirements will be satisfied through local tax sources.

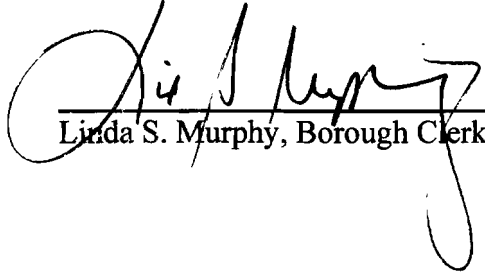
**SECTION 4.** That \$308,238 will be transferred from account No. 236-339051-49997 (Matching Grant Monies) to account No. 434-339050-49999 (Capital Improvement Programs).

**SECTION 5.** That this ordinance takes effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 16th DAY OF SEPTEMBER 1997.**

  
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Jack E. Brown, Assembly President

ATTEST:

  
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Linda S. Murphy, Borough Clerk