Introduced by:	Brown
Date:	1/07/97
Hearing:	2/04/97
Action:	Enacted
Vote:	6 Yes, 3 No

KENAI PENINSULA BOROUGH ORDINANCE 97-01

AN ORDINANCE AUTHORIZING EXERCISE OF ECONOMIC DEVELOPMENT POWER ON A NONAREAWIDE BASIS BY THE KENAI PENINSULA BOROUGH AS ALLOWED PURSUANT TO AS 29.35.210(a)(8)

- WHEREAS, on a nonareawide basis, the Kenai Peninsula Borough would like to work with new and existing industries in soliciting the creation of new businesses in the Borough and the relocation of existing businesses to the Borough; and
- WHEREAS, the limited scope of authority the Borough now has to engage in such activity requires expansion to accomplish these economic development goals; and
- WHEREAS, the high seasonal unemployment rate suffered within the Borough, recently almost 15%, coupled with the decline of employment in oil related jobs requires that the Borough's economy be diversified; and
- WHEREAS, Alaska Statute 29.35.210(a)(8) authorizes the Borough to adopt the power to provide for economic development by ordinance on a nonareawide basis;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Kenai Peninsula Borough Code of Ordinances is hereby amended by adding a new chapter to be numbered 19.30 which shall read as follows:

CHAPTER 19.30. ECONOMIC DEVELOPMENT

19.30.010 Exercise of Economic Development Power

The borough hereby exercises the power to provide for economic development within the Borough in the areas outside of the cities pursuant to AS 29.35.210(a)(8).

SECTION 2. That Section 1 of this ordinance shall take effect immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 4th DAY OF FEBRUARY, 1997.

Jack Brown, Assembly President

ATTEST:

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