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| Introduced | Mayor |
| Date: | 9/17/96 |
| Hearing: | 10/29/96 |
| Action: | Enacted |
| Vote: | Unanimous |

**KENAI PENINSULA BOROUGH
ORDINANCE 96-45**

AN ORDINANCE ESTABLISHING A TOBACCO TAX FUND

WHEREAS, the State of Alaska Department of Education regulations require Tobacco Tax revenue to be accounted for in a separate fund, and

WHEREAS, the revenue is currently accounted for in the School Debt Service Fund, and

WHEREAS, changes to the 1997 budget must be made to comply with the regulations;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That a special revenue fund titled Tobacco Tax Fund is established.

SECTION 2. That the fund has an estimated revenue of \$250,000 which is appropriated in account 243-949010-47308.

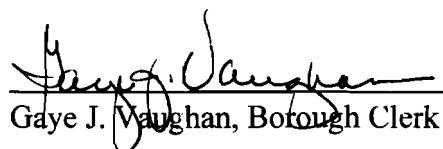
SECTION 3. That the estimated revenue in the School Debt Service Fund be changed from account 308-34223-Tobacco Tax to account 308-38243-Transfers from Tobacco Tax Fund.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 29th DAY OF OCTOBER, 1996.



Andrew P. Scalzi, Assembly President

ATTEST:



Gaye J. Vaughan, Borough Clerk