

Introduced	Mayor
Date:	8/0 6/96
Hearing:	9/03/96
Action:	Enacted
Vote:	Unanimous

**KENAI PENINSULA BOROUGH
ORDINANCE 96-34**

**AN ORDINANCE AUTHORIZING THE RECEIPT OF A MUNICIPAL CAPITAL
MATCHING GRANT FROM THE STATE OF ALASKA FOR ROAD PROJECTS; AND
APPROPRIATING \$477,644 TO CAPITAL PROJECT ACCOUNTS**

WHEREAS, a municipal capital project matching grant program was adopted during the 1993 legislative session through the passage of House Bill 124 and is to be governed by the provisions of AS 37.06; and

WHEREAS, the Borough has been notified by the State Department of Administration of its eligibility to receive a grant in fiscal year 1996/97 through the municipal capital matching grant program for the purpose of boroughwide road projects, and that the FY'97 allocation for the Borough for this project is \$477,644; and

WHEREAS, for each capital project grant that a municipality receives in the program, a local match, or local share of the cost, must be provided by the municipality; and

WHEREAS, a local share requirement is based on the population of a municipality and, following the required formula, the Borough's local share percentage is 30%, or \$204,705; and

WHEREAS, matching funds from the Road Service Area were appropriated through enactment of Ordinance 96-17 on June 4, 1996; and

WHEREAS, a mill rate in the amount of .50 was levied on all taxable property within the Road Service Area, a portion of which will be used to provide the necessary matching grant funds; and

WHEREAS, funds in the amount of \$204,705 are available in the Road Service Area's account No. 236-339051-49997; and

WHEREAS, the local share contribution of \$204,705 and the State's allocation of \$477,644 will provide a total of \$682,349 to be used for road improvements on Borough-maintained roads; and

WHEREAS, through adoption of Resolution 95-55 the Borough Assembly approved the list of road projects for inclusion in the State's FY'96 capital matching grant program;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the Mayor is authorized to execute a grant agreement, thereby accepting the provisions therein, and to accept a grant for capital improvement projects in the total amount of \$477,644 as appropriated by the Alaska Legislature.

SECTION 2. That grant funds in the amount of \$477,644 are hereby appropriated to the Road Service Area.

SECTION 3. That local match requirements will be satisfied through local tax sources, and that \$204,705 will be transferred from account No. 236-339051-49997 to account No. 434-339050-49999.

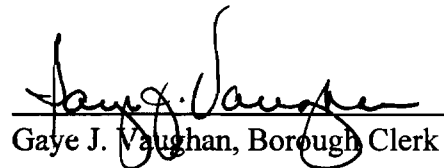
SECTION 4. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 3rd DAY OF SEPTEMBER, 1996.



Andrew P. Scalzi, Assembly President

ATTEST:



Gaye J. Vaughan, Borough Clerk