

Introduced by: Mayor
Date: 1/02/96
Hearing: 2/06/96
Action: Enacted
Vote: Unanimous

**KENAI PENINSULA BOROUGH
ORDINANCE 96-03**

**AN ORDINANCE ESTABLISHING THE NIKISKI FIRE SERVICE AREA
EQUIPMENT AND BUILDING REPLACEMENT ACCOUNT**

- WHEREAS,** In the future, in the course of operation of the Nikiski Fire Service Area, major fire fighting equipment will need to be replaced and buildings will need major repairs; and
- WHEREAS,** The Nikiski Fire Service Area has been able to secure State grants in the past for major costs of this type, but will not be able to depend on this source of funding in the future; and
- WHEREAS,** The Service Area has planned for payment of these costs by accumulating a fund balance in the Nikiski Fire Service Area Fund; and
- WHEREAS,** The Nikiski Fire Service Area Board has agreed to create an Equipment and Building Replacement Account,
- WHEREAS,** Such an account would eliminate large fluctuations in the annual budget and mill rate of the Service Area, while providing a reliable source of capital for future needs,

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

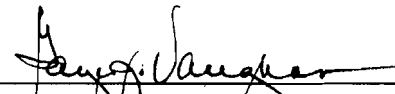
- SECTION 1.** That the Nikiski Fire Service Area Equipment and Building Replacement Account be established in the Nikiski Fire Service Area Capital Projects Fund.
- SECTION 2.** That \$750,000 be appropriated and transferred from the Nikiski Fire Service Area Fund balance to the Nikiski Fire Service Area Capital Projects Fund, to establish the new account.
- SECTION 3.** That this ordinance shall become effective immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6th
DAY OF FEBRUARY, 1995.**



Andrew P. Scalzi, Assembly President

ATTEST:



Gaye J. Vaughan, Borough Clerk