Introduced by: : Date:

Drathman 11/21/95 12/12/95

Shortened hearing: Action: Vote:

Enacted Unanimous

## KENAI PENINSULA BOROUGH ORDINANCE 95-37

## AN ORDINANCE REPEALING THE SUNSET PROVISION IN ORDINANCE 94-59 REGARDING SALES TAXES ON LONG-TERM VEHICLE LEASES

- WHEREAS, Ordinance 94-59 amended the sales tax code to treat long-term vehicle leases as one taxable transaction per year, with a provision terminating the amendment on December 31, 1995 unless the assembly by ordinance alters that date; and
- WHEREAS, the assembly finds that the borough's best interests would be served by allowing the amendment to remain in effect indefinitely;

## NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- **SECTION 1.** That the sunset provision terminating changes to the sales tax code in Ordinance 94-59 on December 31, 1995 is hereby repealed, and all such changes shall continue in effect without interruption.
- **SECTION 2.** That this ordinance shall become effective immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 12th DAY OF DECEMBER, 1995.

Andrew P. Scalzi, Assembly President

ATTEST:

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