

Introduced by:	Mayor
Date:	8/01/95
Hearing:	9/05/95
Action:	Enacted
Vote:	Unanimous

**KENAI PENINSULA BOROUGH
ORDINANCE 95-27**

**AN ORDINANCE AUTHORIZING THE RECEIPT OF A MUNICIPAL CAPITAL
MATCHING GRANT FROM THE STATE OF ALASKA FOR ROAD PROJECTS; AND
APPROPRIATING \$655,587 TO CAPITAL PROJECTS ACCOUNTS**

WHEREAS, funding in the amount of \$18.3 million was appropriated by the State Legislature for the fiscal year 1995-1996 municipal capital project matching grant program; and

WHEREAS, the Borough has been notified by the State Department of Administration of its eligibility to receive a grant in fiscal year 1995-1996 through the municipal capital matching grant program for the purpose of a road improvement program, and that the allocation to the Borough for this project is \$655,587; and

WHEREAS, for each capital project grant that a municipality receives in the program, a local match, or local share of the cost, must be provided by the municipality; and

WHEREAS, a local share requirement is based on the population of a municipality and, following the required formula, the Borough's local share percentage is 30%, or \$280,966; and

WHEREAS, matching funds from the Road Service Area were appropriated through enactment of Ordinance 95-17 on June 6, 1995; and

WHEREAS, a mill rate of .15 was levied on all taxable property within the Road Service Area and will be used to provide the necessary matching grant funds; and

WHEREAS, funds in the amount of \$280,966 are available in the Road Service Area account No. 236-339051-49997 (road improvements and upgrades, matching grant monies); and

WHEREAS, the local share contribution of \$280,966 and the State's allocation of \$655,587 will provide a total of \$936,553 to be used for road improvements on Borough-maintained roads; and

WHEREAS, through adoption of Resolution 94-74 the Borough Assembly approved the list of roads projects for inclusion in the State's capital matching grant program for fiscal year 1995-1996;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

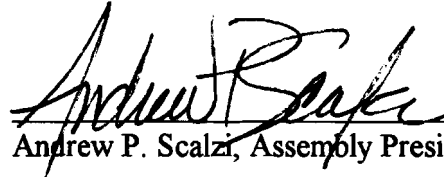
SECTION 1. That the Mayor is authorized to execute a grant agreement, thereby accepting the provisions therein, and to accept a state grant for capital improvement projects in the total amount of \$655,587 as appropriated by the Alaska Legislature.

SECTION 2. That state grant funds in the amount of \$655,587 are appropriated to the following account: 434-339050-49999.M5896, Road Service Area Capital Projects Fund.

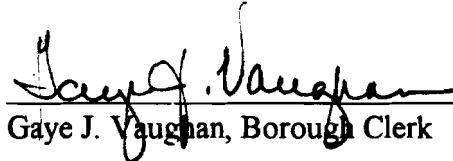
SECTION 3. That local match requirements will be satisfied through local tax sources, and that \$280,966 will be transferred from account No. 236-339051-49997 to account No. 434-339050-49999.M5896.

SECTION 4. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 5th DAY OF SEPTEMBER, 1995.


Andrew P. Scalzi, Assembly President

ATTEST:


Gaye J. Vaughan, Borough Clerk