

Introduced by: Mayor
Date: 11/01/94
Committee Referral: Land Use Planning
Hearing: 12/13/94
Action: Enacted
Vote: Unanimous

**KENAI PENINSULA BOROUGH
ORDINANCE 94-58**

**AN ORDINANCE AUTHORIZING THE SALE OF TEN PARCELS OF BOROUGH
LAND BY SEALED BID FOLLOWED BY AN OVER-THE-COUNTER-SALE**

WHEREAS, the Borough has received patent to the lands listed on Attachment A of this ordinance; and

WHEREAS, the lands have been appropriately classified for deposit into the land bank by Assembly Resolution 94-055; and

WHEREAS, the lands have been deposited into the land bank pursuant to 17.10.060(B); and

WHEREAS, the lands have been appraised to determine their fair market value, and the appraised value is listed on Attachment A;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. The lands listed on Attachment A are authorized for sale at fair market value as established by independent fee appraisal.

SECTION 2. The method of disposal shall first be by sealed bid pursuant to 17.10.100(F) with the bid opening date being May 15, 1995.

SECTION 3. Upon completion of the sealed bid process, any unsold parcels may be offered over-the-counter pursuant to 17.10.100(H) until August 30, 1995.

SECTION 4. The fee simple absolute interest in lands will be conveyed by warranty deed.

SECTION 5. Upon successfully bidding or entering into an agreement to acquire land over-the-counter, a down payment of 10 percent of the sale price shall be made and the applicable terms and provisions of 17.10.120 and 17.10.130 shall apply.

SECTION 6. The mayor is authorized to sign any documents necessary to effectuate the ordinance.

SECTION 7. The ordinance shall become effective immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 13th OF DECEMBER, 1994.



Drew Scalzi, Assembly President

ATTEST:



Gaye J. Vaughan, Borough Clerk

**ORDINANCE 94-58
ATTACHMENT A**

The following lands are appropriately classified for disposal by Resolution 94-055 and are deposited into the land bank.

| ASSESSOR PARCEL NO. | LEGAL DESCRIPTION | CLASSIFICATION | APPRAISED VALUE |
|------------------------|---|----------------|--------------------|
| 055-290-48 | TRACT 1-B, KALBEA SUB NO 2, KN84-32 T5N,R11W,S31 6.18 AC. | RESIDENTIAL | |
| 055-290-56 | LOT D-2, SCHMIDT SUB TR D-1 & D-2, KN84-138 T5N,R11W,S31 2.13 AC. | RESIDENTIAL | |
| 055-290-57 | GOVT LOT 8, LYING WEST OF KALIFORNSKY BEACH RD. T5N,R11W,S31 3.23 AC. | RESIDENTIAL | |
| 055-360-30 | TRACT C, FISHERMEN ROADS SUB, KN84-73 T5N,R11W,S30 2.86 AC. | RESIDENTIAL | |
| 055-540-15 | TRACT C, KARLUK REEF SUB ADDN. NO. 1, KN85-67 T5N,R11W,S19 2.03 AC. | RESIDENTIAL | |
| 139-020-50 | TRACT 4, WEBB TRACTS 1974 ADDN. HM741724 T1N,R12W,S6 5.62 AC. | RESIDENTIAL | |
| 139-020-51 | TRACT 5, WEBB TRACTS 1974 ADDN. HM741724 T1N,R12W,S6 5.58 AC. | RESIDENTIAL | |
| 139-020-52 | TRACT 6, WEBB TRACTS 1974 ADDN. HM741724 T1N,R12W,S6 5.56 AC. | RESIDENTIAL | |
| 211-280-22 | LOT 9 BLK. 5 THREE MILE CREEK SUB. AN72-07 T12N,R10W,S8 | RESIDENTIAL | |
| 211-280-56 | LOT 6 BLK. 10 THREE MILE CREEK SUB. AN72-07 T12N,R10W,S8 | RESIDENTIAL | |