

Introduced by: Mayor  
Date: 09/06/94  
Hearing: 10/25/94  
Postponed to: 11/29/94  
Carried over to: 12/13/94  
Action: Defeated  
Vote: 2 Yes, 6 No  
Reconsideration noticed: 12/13/94  
Reconsideration died: No motion

**KENAI PENINSULA BOROUGH  
ORDINANCE 94-48**

**AN ORDINANCE AUTHORIZING THE SALE OF APPROXIMATELY 8,129.31 ACRES  
OF LAND LOCATED IN THE VICINITY OF POINT POSSESSION TO  
GREGORY M. NELIGH FOR FAIR MARKET VALUE  
PURSUANT TO KPC 17.10.100 (D)**

**WHEREAS**, an application has been received by Gregory M. Neligh for the purchase of approximately 8,129.31 acres at fair market value located in the vicinity of Point Possession for agricultural development; and

**WHEREAS**, the Borough has received patent to the subject land from the State of Alaska; and

**WHEREAS**, the subject land is currently classified as resource extraction; however, the lands are to be reclassified as resource management that will allow the Assembly to approve an overlapping classification in conjunction with the sale of the subject land;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the sale of lands described in Attachment A by quit claim deed is hereby authorized pursuant to 17.10.100 (D) Cooperative Sale or Lease to Gregory M. Neligh.

**SECTION 2.** That the subject land described in Attachment A shall be sold at fair market value as determined by an independent fee appraisal.

**SECTION 3.** That Gregory M. Neligh is solely responsible for obtaining financing to purchase the subject lands described in Attachment A. Upon enactment of this ordinance Mr. Neligh shall have six months to obtain financing and execute the necessary documents to effectuate the sale of the subject land, or the authorization contained herein terminates.

**SECTION 5.** That this ordinance shall take effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS \_\_\_\_\_  
DAY OF \_\_\_\_\_ 1994.**

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Andrew P. Scalzi, Assembly President

**ATTEST:**

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Gaye J. Vaughan, Borough Clerk